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HONBO CLAYTON K MD Form 4/A December 13, 2005 **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HONBO CLAYTON K MD Issuer Symbol **CENTRAL PACIFIC FINANCIAL** (Check all applicable) CORP [CPF] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) 3109 HUELANI PL 05/06/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 05/06/2005 _ Form filed by More than One Reporting HONOLULU, HI 96822 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) 5. Amount of 1.Title of 2. Transaction Date 2A. Deemed 3. 7. Nature of 6. Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial any (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) (Instr. 4) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Clayton K Honbo Common 05/06/2005 Μ 10,000 A 10,000 I 8.9375 stock **Rev** Liv Trst Lynette K Common Honbo I 347,532 Stock Rev Liv Trst Common Ι IRA 400 Stock 75,290 Ι

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Common Stock								William M Honbo Rev Liv Trst
Common stock					2	25,124	Ι	Gregory Y Honbo Rev Liv Trst
Common stock					1	,535	D	
Common stock					3	8,516	I	Lauren M Honbo Rev Liv Trst
Common stock					7	7,920	Ι	Lauren M Honbo 1983 Trust
Common stock					3	3,516	Ι	Daniel K. Honbo Rev Liv Trst
Common stock					7	7,920	Ι	Daniel K Honbo 1983 Trust
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not information contained in this form are not information contained to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 3)	ivative Conversion (Month/Day/Year) Execution Date, if Transaction urity or Exercise any Code tr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Security				5. Number o onDerivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration (Month/Da	7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration e Date	Amo ⁿ Title or Num of Sh

Nonqualified							Common	
Stock	\$ 8.9375	05/06/2005	Μ	10,000	07/30/1998	07/30/2007	Common Stock	10,0
Options							STOCK	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HONBO CLAYTON K MD 3109 HUELANI PL HONOLULU, HI 96822	Х					
Signatures						
Dean K. Hirata, Attorney-in-fact	12					
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.