

DEERE & CO  
Form 4  
February 20, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Field James M.

(Last) (First) (Middle)

ONE JOHN DEERE PLACE

(Street)

MOLINE, IL 61265

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEERE & CO [DE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/18/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres. Ag. & Turf Division

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
\$1 Par Common Stock <sup>(1)</sup>	02/18/2015		M		17,680	A	\$ 88.82
							85,909
\$1 Par Common Stock <sup>(1)</sup>	02/18/2015		S		17,680	D	\$ 92.5627
							68,229
\$1 Par Common Stock <sup>(1)</sup>	02/18/2015		M		42,178	A	\$ 39.665
							110,407
\$1 Par Common	02/18/2015		S		42,178	D	\$ 68,229 <sup>(3)</sup>
							92.5627

Stock <sup>(1)</sup>	<u>(2)</u>			
\$1 Par Common Stock		2,567	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title	Amount or Number of Shares
Market Priced Options <sup>(1)</sup> <u>(4)</u>	\$ 88.82	02/18/2015		M	17,680	<u>(5)</u> 12/05/2017	Common Stock	17,680
Market Priced Options <sup>(1)</sup> <u>(4)</u>	\$ 39.665	02/18/2015		M	42,178	<u>(6)</u> 12/17/2018	Common Stock	42,178

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Field James M. ONE JOHN DEERE PLACE MOLINE, IL 61265			Pres. Ag. & Turf Division	

## Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney	02/20/2015
<u>**Signature of Reporting Person</u>	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of Rule 16b-3 options and related sale of shares pursuant to Rule 10(b)5-1 stock option exercise plan adopted on May 16, 2014.

The sale price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$92.50 to \$92.68, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(2) Includes 49,061 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan to be settled solely in shares.

(3) All options include the ability to withhold shares upon the exercise of the option to satisfy income tax obligations.

(4) The options became exercisable in three approximately equal installments on December 5, 2008, 2009, and 2010.

(5) The options became exercisable in three approximately equal installments on December 17, 2009, 2010, and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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