Edgar Filing: GRUNEBAUM PETER - Form 4

GRUNEBAU	JM PETE	R									
Form 4											
May 06, 200	8										
FORM								OMB APPROVAL			
	UN	ITED S'	TATES		CITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check thi	or									Expires:	January 31,
if no longer subject to STATEMENT OF			CHANGES IN BENEFICIAL OWN					NERSHIP OF	Estimated average		
Section 16.			SECURITIES							burden hours per	
Form 4 or Form 5						a .				response	0.5
obligation	10	-						-	e Act of 1934,		
may cont	inue. Secti	on $1/(a)$			•	•	· ·		1935 or Section	1	
<i>See</i> Instru 1(b).	iction		50(II)	of the m	vestment	Compan	y Ac	t 01 194	0		
(Print or Type F	Responses)										
I			2. Issuer Symbol	Name and	Ticker or	Tradir	ıg	5. Relationship of Reporting Person(s) to Issuer			
				PRE PAID LEGAL SERVICES INC [PPD]					(Check all applicable)		
(Last)	(First)	(Mi	ddle)	3. Date of	Earliest Tra	ansaction			_X_ Director		Owner
368 MCLAI	N STREE	Т		(Month/D 05/02/20	-				Officer (give below)	title Othe below)	r (specify
	(Street)					te Original			6 Individual or Io	int/Group Filin	g(Check
· · · /			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
				× ·					_X_ Form filed by C		
BEDFORD	HILLS, N	Y 10507	7						Form filed by M Person	lore than One Re	porting
(City)	(State)	(Z	Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transact (Month/Da	y/Year)	Execution any		3. Transactio Code (Instr. 8)	4. Securit n(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
					a		or		Transaction(s) (Instr. 3 and 4)		
Common					Code V	Amount	(D)	Price ¢			
Common Stock	05/02/20	08			S	300	D	\$ 46.65	3,900	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and 8. Price of 2. 4. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amount of Derivative Security or Exercise any Code of (Month/Day/Year) Underlying Security (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Securities (Instr. 5) Derivative (Instr. 3 and 4) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date of Shares Code V (A) (D)

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Reporting Owners

Reporting Owner Name / Add	ress	Relationships						
	Director	10% Owner	Officer	Other				
GRUNEBAUM PETER 368 MCLAIN STREET BEDFORD HILLS, NY 10	X 507							
Signatures								
Peter Grunebaum	05/06/2008							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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