

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

June 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Harp, M. Randall

Rt. 8, Box 89Y

Ada, OK 74820

USA

2. Issuer Name and Ticker or Trading Symbol

Pre-Paid Legal Services, Inc.

PPD

3. IRS or Social Security Number of Reporting Person (Voluntary)

441-62-7756

4. Statement for Month/Year

June 6, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
			A/ D	Price

Common Stock				85,050
--------------	--	--	--	--------

				16,838
--	--	--	--	--------

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Percentage of Class
				A/ D	Exercisable Date/Expiration Date	Title and Number of Shares	

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

Stock Option - Right to Buy	24.20	5/31/02	100	50,000	A	(2)	5/31/07	Common	50,000

Explanation of Responses:

(1) These securities were acquired through participation in the Issuer's Stock Option Plan approved by Shareholders on May 31, 2002. These transaction are exempt under old Rule 16a-8(b).

(2) These options were granted and are immediately exercisable as to 12,500 and will vest in additional increments of 12,500 on June 1st, September 1st and December 1st during grant year.

SIGNATURE OF REPORTING PERSON

Randy Harp

DATE

June 6, 2002