

Burkhart Megan D  
 Form 4  
 February 28, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Burkhart Megan D

2. Issuer Name and Ticker or Trading Symbol  
 COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1717 MAIN STREET, MC 6515

3. Date of Earliest Transaction (Month/Day/Year)  
 02/26/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

EVP - Chief HR Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DALLAS, TX 75201

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/26/2019		A		10,901 (1) \$ 0	D	
Common Stock	02/26/2019		F		4,290 \$ 86.37	D	
Common Stock	02/27/2019		S		5,922 \$ 87.548	D	
Common Stock	02/27/2019		S		307 \$ 87.554	D	
Common Stock	02/27/2019		S		500 \$ 87.564	D	

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Common Stock	02/27/2019	S	100	D	\$ 87.57	25,477 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	100	D	\$ 87.571	25,377 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	100	D	\$ 87.572	25,277 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	100	D	\$ 87.572	25,177 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	100	D	\$ 87.573	25,077 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	100	D	\$ 87.573	24,977 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	100	D	\$ 87.573	24,877 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	10	D	\$ 87.574	24,867 <sup>(3)</sup>	D
Common Stock	02/27/2019	S	4	D	\$ 87.578	24,863 <sup>(3)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to	\$ 49.51			V	(A) (D)	01/24/2015 <sup>(4)</sup> 01/21/2024	Common Stock	2,786

buy)						
Employee Stock Option (right to buy)	\$ 42.32		01/27/2016 <sup>(4)</sup>	01/27/2025	Common Stock	3,325
Employee Stock Option (right to buy)	\$ 32.97		01/26/2017 <sup>(4)</sup>	01/26/2026	Common Stock	3,815
Employee Stock Option (right to buy)	\$ 67.66		01/24/2018 <sup>(4)</sup>	01/24/2027	Common Stock	2,050
Employee Stock Option (right to buy)	\$ 95.25		01/23/2019 <sup>(4)</sup>	01/23/2028	Common Stock	1,615
Employee Stock Option (right to buy)	\$ 80.17		01/22/2020 <sup>(4)</sup>	01/22/2029	Common Stock	2,265

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burkhart Megan D 1717 MAIN STREET MC 6515 DALLAS, TX 75201			EVP - Chief HR Officer	

## Signatures

/s/ Jennifer S. Perry, on behalf of Megan D. Burkhart through Power of Attorney

02/28/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 26, 2016, a "target" award of 8,645 performance restricted stock units ("SELTPP units") was granted to the reporting person pursuant to Comerica Incorporated's long-term incentive plan. The SELTPP units are settled in stock and vest in one installment

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following certification of results for a three-year performance period. The performance period ended on December 31, 2018, and on February 26, 2019, the SELTPP units vested upon Comerica's Governance, Compensation and Nominating Committee certification that (1) performance was achieved at 126.1% based upon satisfaction of a three-year average return on common equity excluding certain nonperformance items performance goal and (2) the negative total shareholder return modifier of 10 percentage points would not be applied based upon satisfaction of a relative total shareholder return goal.

- (2) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and restricted stock units as of February 26, 2019.
- (3) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and restricted stock units as of February 27, 2019.
- (4) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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