

COMERICA INC /NEW/
Form 4
July 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE DALE E

(Last) (First) (Middle)

500 WOODWARD AVE, 31ST FLOOR

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP/Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	07/26/2006		M		6,000 A \$ 40.25	75,401 ⁽¹⁾	D
Common Stock	07/26/2006		S		400 D \$ 57.11	75,001 ⁽¹⁾	D
Common Stock	07/26/2006		S		200 D \$ 57.12	74,801 ⁽¹⁾	D
Common Stock	07/26/2006		S		1,000 D \$ 57.14	73,801 ⁽¹⁾	D
Common Stock	07/26/2006		S		500 D \$ 57.15	73,301 ⁽¹⁾	D

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Common Stock	07/26/2006	S	1,900	D	\$ 57.17	71,401 ⁽¹⁾	D
Common Stock	07/26/2006	S	1,000	D	\$ 57.18	70,401 ⁽¹⁾	D
Common Stock	07/26/2006	S	1,000	A	\$ 57.2	69,401 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 40.25	07/26/2006		M	6,000	01/20/1998 ⁽²⁾ 04/20/2007	Common Stock	12,000	
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 ⁽²⁾ 03/20/2008	Common Stock	12,000	
Employee Stock Option (right to buy)	\$ 66.81					01/14/2000 ⁽²⁾ 03/19/2009	Common Stock	15,000	
Employee Stock Option (right to buy)	\$ 41.5					01/19/2001 ⁽²⁾ 03/17/2010	Common Stock	16,220	

Employee
Stock
Option \$ 51.43
(right to
buy)

01/22/2002⁽²⁾ 05/02/2011 Common
Stock

14,50

Employee
Stock
Option \$ 63.2
(right to
buy)

01/21/2003⁽²⁾ 04/17/2012 Common
Stock

23,60

Employee
Stock
Option \$ 40.32
(right to
buy)

01/27/2004⁽²⁾ 04/17/2013 Common
Stock

23,40

Employee
Stock
Option \$ 52.5
(right to
buy)

01/26/2005⁽²⁾ 04/16/2014 Common
Stock

40,00

Employee
Stock
Option \$ 54.99
(right to
buy)

01/25/2006⁽²⁾ 04/21/2015 Common
Stock

40,00

Employee
Stock
Option \$ 56.47
(right to
buy)

02/15/2007⁽²⁾ 02/15/2016 Common
Stock

32,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GREENE DALE E
500 WOODWARD AVE
31ST FLOOR
DETROIT, MI 48226

EVP/Chief Credit Officer

Signatures

/s/ Robert W. Spencer, Jr., on behalf of Dale E.
Greene

07/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of July 26, 2006.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

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