

ASBECK KATHERINE A
 Form 4
 November 08, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ASBECK KATHERINE A

2. Issuer Name and Ticker or Trading Symbol
 CORNING INC /NY [GLW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ONE RIVERFRONT PLAZA
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior VP & Controller

CORNING, NY 14831

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	11/04/2004		M		54,243 A \$ 8.7	107,720	D
Common Stock	11/04/2004		M		22,998 A \$ 8.7	130,718	D
Common Stock	11/04/2004		M		22,222 A \$ 4.06	152,940	D
Common Stock	11/04/2004		M		22,222 A \$ 3.8	175,162	D
Common Stock	11/04/2004		S		56,600 D \$ 12.15	118,562	D

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Common Stock	11/04/2004	S	5,043	D	\$ 12.13	113,519	D	
Common Stock	11/04/2004	F	7,537	D	\$ 11.97	105,982	D	
Common Stock	11/04/2004	F	5,089	D	\$ 11.97	100,893	D	
Common Stock	11/04/2004	F	7,054	D	\$ 11.97	93,839	D	
Common Stock	11/04/2004	F	5,256	D	\$ 11.97	88,583	D	
Common Stock	11/05/2004	S	4,900	D	\$ 12.43	83,683	D	
Common Stock	11/05/2004	S	19,599	D	\$ 12.42	64,084	D	
Common Stock	11/05/2004	S	8,700	D	\$ 12.41	55,384	D	
Common Stock	11/05/2004	S	900	D	\$ 12.4	54,484	D	
Common Stock						6,820.5	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.8	11/04/2004		M	22,222	01/03/2004	01/02/2013	Common Stock	22,222

Stock Options (Right to buy)	\$ 4.06	11/04/2004	M	22,222	12/04/2003	12/03/2012	Common Stock	22,222
Stock Options (Right to buy)	\$ 8.7	11/04/2004	M	54,243	02/01/1999	12/05/2005	Common Stock	54,243
Stock Options (Right to buy)	\$ 8.7	11/04/2004	M	22,998	02/01/1999	12/05/2005	Common Stock	22,998
Stock Options (Right to buy)	\$ 11.97	11/04/2004	A	7,537	11/04/2005	12/03/2012	Common Stock	7,537
Stock Options (Right to buy)	\$ 11.97	11/04/2004	A	7,054	11/04/2005	01/02/2013	Common Stock	7,054

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ASBECK KATHERINE A ONE RIVERFRONT PLAZA CORNING, NY 14831			Senior VP & Controller	

Signatures

Denise A. Hauselt, Power of Attorney
11/08/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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