

CHUBB CORP

Form 4

November 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHOLEY DAVID E

(Last) (First) (Middle)

THE CHUBB CORPORATION, 15
MOUNTAIN VIEW ROAD

(Street)

WARREN, NJ 07059

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)

11/20/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
COMMON	11/20/2007		M		8,000	A	\$ 16.3	10,000 D
COMMON	11/20/2007		M		8,000	A	\$ 21.73	18,000 D
COMMON	11/20/2007		M		8,000	A	\$ 19.38	26,000 D
COMMON	11/20/2007		M		8,000	A	\$ 19.69	34,000 D
COMMON	11/20/2007		M		8,000	A	\$ 23.48	42,000 D
COMMON	11/20/2007		M		8,000	A	\$	50,000 D

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					27.63		
COMMON	11/20/2007	S	500	D	\$ 52.32	49,500	D
COMMON	11/20/2007	S	200	D	\$ 52.34	49,300	D
COMMON	11/20/2007	S	900	D	\$ 52.36	48,400	D
COMMON	11/20/2007	S	400	D	\$ 52.38	48,000	D
COMMON	11/20/2007	S	100	D	\$ 52.44	47,900	D
COMMON	11/20/2007	S	200	D	\$ 52.45	47,700	D
COMMON	11/20/2007	S	100	D	\$ 52.48	47,600	D
COMMON	11/20/2007	S	400	D	\$ 52.5	47,200	D
COMMON	11/20/2007	S	800	D	\$ 52.52	46,400	D
COMMON	11/20/2007	S	200	D	\$ 52.53	46,200	D
COMMON	11/20/2007	S	200	D	\$ 52.55	46,000	D
COMMON	11/20/2007	S	500	D	\$ 52.56	45,500	D
COMMON	11/20/2007	S	600	D	\$ 52.57	44,900	D
COMMON	11/20/2007	S	700	D	\$ 52.59	44,200	D
COMMON	11/20/2007	S	100	D	\$ 52.6	44,100	D
COMMON	11/20/2007	S	200	D	\$ 52.61	43,900	D
COMMON	11/20/2007	S	100	D	\$ 52.62	43,800	D
COMMON	11/20/2007	S	200	D	\$ 52.62	43,600	D
COMMON	11/20/2007	S	1,600	D	\$ 52.63	42,000	D
COMMON	11/20/2007	S	1,449	D	\$ 52.65	40,551	D
COMMON	11/20/2007	S	1,300	D	\$	39,251	D

52.66

COMMON	11/20/2007		S	551	D	\$ 52.67	38,700	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION (1)	\$ 16.3	11/20/2007		M	8,000	04/28/1992	04/21/2011	COMMON	8,000
STOCK OPTION (1)	\$ 21.73	11/20/2007		M	8,000	04/27/1993	04/21/2013	COMMON	8,000
STOCK OPTION (1)	\$ 19.38	11/20/2007		M	8,000	04/26/1994	04/21/2013	COMMON	8,000
STOCK OPTION (1)	\$ 19.69	11/20/2007		M	8,000	04/25/1995	04/21/2013	COMMON	8,000
STOCK OPTION (1)	\$ 23.48	11/20/2007		M	8,000	04/23/1996	04/21/2013	COMMON	8,000
STOCK OPTION (1)	\$ 27.63	11/20/2007		M	8,000	04/22/1997	04/21/2013	COMMON	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOLEY DAVID E THE CHUBB CORPORATION 15 MOUNTAIN VIEW ROAD WARREN, NJ 07059	X			

Signatures

By: Patricia S.
Tomczyk, POA

11/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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