

ESCALADE INC
Form 4
May 11, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFIN ROBERT E

(Last) (First) (Middle)
817 MAXWELL AVENUE
(Street)
EVANSVILLE, IN 47717
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ESCALADE INC [ESCA]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/08/2015 | | M | | 7,500 (1) | A | \$ 6.07 662,424.626 D |
| Common Stock | 05/08/2015 | | M | | 7,500 (1) | A | \$ 5.28 669,924.626 D |
| Common Stock | 05/08/2015 | | M | | 7,500 (1) | A | \$ 5.85 677,424.626 D |
| Common Stock | 05/08/2015 | | M | | 5,000 (1) | A | \$ 11.86 682,424.626 D |
| Common Stock | | | | | | | 1,278,465 (2) I |
| | | | | | | | Family Limited Partnership |

| | | | | |
|--------------|--|------------------------|---|------------------------|
| Common Stock | | 300,000 ⁽³⁾ | I | Held by spouse's trust |
|--------------|--|------------------------|---|------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Option | \$ 6.07 | 05/08/2015 | | M | 7,500 | 03/01/2012 03/01/2016 | Common Stock | 7,500 ⁽¹⁾ | |
| Common Stock Option | \$ 5.28 | 05/08/2015 | | M | 7,500 | 03/02/2013 03/02/2017 | Common Stock | 7,500 ⁽¹⁾ | |
| Common Stock Option | \$ 5.85 | 05/08/2015 | | M | 7,500 | 03/01/2014 03/01/2018 | Common Stock | 7,500 ⁽¹⁾ | |
| Common Stock Option | \$ 11.86 | 05/08/2015 | | M | 5,000 | 02/27/2015 02/27/2019 | Common Stock | 5,000 ⁽¹⁾ | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GRIFFIN ROBERT E 817 MAXWELL AVENUE EVANSVILLE, IN 47717 | | | X | |

Signatures

/s/ Robert
Griffin

05/11/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares issued pursuant to the exercise of options under the Escalade, Incorporated 2007 Incentive Plan.

Mr. Robert Griffin disclaims beneficial ownership in shares held by the family limited partnership except to the extent of his pecuniary interest therein. All shares held by the family limited partnership are also deemed to be beneficially owned by Mr. Patrick Griffin, the son of Mr. Robert Griffin which shares previously have been, and continue to be, included by Mr. Patrick Griffin in his Section 16 reports.

(3) Mr. Robert Griffin disclaims beneficial ownership in shares held by his spouses trust except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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