

ARROW ELECTRONICS INC
Form 4
August 25, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REILLY PAUL J

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC, 70
MAXESS ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/21/2014

____ Director
 Officer (give title below) Executive Vice President & CFO
____ 10% Owner
____ Other (specify below)

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 08/21/2014 | | M | | 15,000 | A | \$ 35.59 115,664 D |
| Common Stock | 08/21/2014 | | S | | 800 | D | \$ 61.964 114,864 D |
| Common Stock | 08/21/2014 | | S | | 100 | D | \$ 61.965 114,764 D |
| Common Stock | 08/21/2014 | | S | | 100 | D | \$ 61.968 114,664 D |
| Common Stock | 08/21/2014 | | S | | 500 | D | \$ 61.97 114,164 D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|-----------|---|
| Common Stock | 08/21/2014 | S | 781 | D | \$ 61.98 | 113,383 | D |
| Common Stock | 08/21/2014 | S | 200 | D | \$ 61.981 | 113,183 | D |
| Common Stock | 08/21/2014 | S | 100 | D | \$ 61.985 | 113,083 | D |
| Common Stock | 08/21/2014 | S | 100 | D | \$ 61.987 | 112,983 | D |
| Common Stock | 08/21/2014 | S | 300 | D | \$ 61.988 | 112,683 | D |
| Common Stock | 08/21/2014 | S | 600 | D | \$ 61.99 | 112,083 | D |
| Common Stock | 08/21/2014 | S | 200 | D | \$ 61.995 | 111,883 | D |
| Common Stock | 08/21/2014 | S | 1,500 | D | \$ 62 | 110,383 | D |
| Common Stock | 08/21/2014 | S | 200 | D | \$ 62.004 | 110,183 | D |
| Common Stock | 08/21/2014 | S | 400 | D | \$ 62.005 | 109,783 | D |
| Common Stock | 08/21/2014 | S | 471 | D | \$ 62.01 | 109,312 | D |
| Common Stock | 08/21/2014 | S | 500 | D | \$ 62.011 | 108,812 | D |
| Common Stock | 08/21/2014 | S | 100 | D | \$ 62.018 | 108,712 | D |
| Common Stock | 08/21/2014 | S | 300 | D | \$ 62.02 | 108,412 | D |
| Common Stock | 08/21/2014 | S | 1,300 | D | \$ 62.03 | 107,112 | D |
| Common Stock | 08/21/2014 | S | 100 | D | \$ 62.031 | 107,012 | D |
| Common Stock | 08/21/2014 | S | 200 | D | \$ 62.034 | 106,812 | D |
| Common Stock | 08/21/2014 | S | 100 | D | \$ 62.035 | 106,712 | D |
| Common Stock | 08/21/2014 | S | 848 | D | \$ 62.04 | 105,864 | D |
| Common Stock | 08/21/2014 | S | 5,200 | D | \$ 62.05 | 100,644 | D |
| | | | | | | 3,788.596 | I |

Common
Stock

Held in the
Company's
Employee
Stock
Ownership
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 35.59 | 08/21/2014 | | M | 15,000 | 02/27/2007 | 02/27/2016 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| REILLY PAUL J ARROW ELECTRONICS, INC 70 MAXESS ROAD MELVILLE, NY 11747 | | | Executive Vice President & CFO | |

Signatures

Giselle Torres,
Attorney-in-fact

08/25/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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