

TANDEM DIABETES CARE INC  
Form 10-Q  
November 01, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Quarterly Period Ended September 30, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Transition Period from            to

Commission File Number 001-36189

Tandem Diabetes Care, Inc.

(Exact name of registrant as specified in its charter)

Delaware	20-4327508
(State or other jurisdiction of	(I.R.S. Employer
incorporation or organization)	Identification No.)
11045 Roselle Street	
San Diego, California	92121
(Address of principal executive offices)	(Zip Code)

(858) 366-6900

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Registrant's telephone number, including area code

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Name of Exchange on Which Registered
Common Stock, par value \$0.001 per share	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of October 28, 2016, there were 30,642,276 shares of the registrant's Common Stock outstanding.

TABLE OF CONTENTS

Part I	<u>Financial Information</u>	1
Item 1	<u>Financial Statements</u>	1
	<u>Condensed Balance Sheets at September 30, 2016 (Unaudited) and December 31, 2015</u>	1
	<u>Condensed Statements of Operations and Comprehensive Loss for the Three and Nine Months Ended September 30, 2016 and 2015 (Unaudited)</u>	2
	<u>Condensed Statements of Cash Flows for the Nine Months Ended September 30, 2016 and 2015 (Unaudited)</u>	3
	<u>Notes to Unaudited Condensed Financial Statements</u>	4
Item 2	<u>Management’s Discussion and Analysis of Financial Condition and Results of Operations</u>	14
Item 3	<u>Quantitative and Qualitative Disclosures about Market Risk</u>	24
Item 4	<u>Controls and Procedures</u>	24
Part II	<u>Other Information</u>	25
Item 1	<u>Legal Proceedings</u>	25
Item 1A	<u>Risk Factors</u>	25
Item 2	<u>Unregistered Sales of Equity Securities and Use of Proceeds</u>	51
Item 3	<u>Defaults Upon Senior Securities</u>	51
Item 4	<u>Mine Safety Disclosures</u>	51
Item 5	<u>Other Information</u>	51
Item 6	<u>Exhibits</u>	52



## PART I. FINANCIAL INFORMATION

## Item 1. Financial Statements

## TANDEM DIABETES CARE, INC.

## CONDENSED BALANCE SHEETS

(In thousands, except par value)

	September 30, 2016 (Unaudited)	December 31, 2015 (Note 1)
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 17,956	\$43,088
Restricted cash	2,000	2,000
Short-term investments	16,122	28,018
Accounts receivable, net	8,198	14,055
Inventory	22,896	17,543
Prepaid and other current assets	3,814	2,280
Total current assets	70,986	106,984
Property and equipment, net	17,370	15,526
Patents, net	1,865	2,110
Other long-term assets	113	105
Total assets	\$ 90,334	\$ 124,725
<b>Liabilities and stockholders' equity</b>		
Current liabilities:		
Accounts payable	\$ 5,607	\$5,234
Accrued expense	2,022	2,121
Employee-related liabilities	10,536	11,761