

BIO-TECHNE Corp  
Form 4  
July 11, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gould Kevin S

(Last) (First) (Middle)

2948 WAUNETA STREET

(Street)

NEWBURY PARK, CA 91320

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/09/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

SVP Clinical Controls

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>Stock                       | 07/09/2017                              |                                                             | F                                    |                                                                         | 312                                                                                                                | D                                                                    | \$<br>117.68                                                      |
|                                       |                                         |                                                             |                                      |                                                                         | 1,355                                                                                                              | (1)                                                                  | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: BIO-TECHNE Corp - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     | 8. Pri<br>Deriv<br>Secur<br>(Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of Shares |                                    |
| Restricted<br>Stock<br>Units                        | (2)                                                                   |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | (3)                | Common<br>Stock                                                     | 2,111                               |                                    |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 106.59                                                             |                                         |                                                             |                                         |                                                                                                                       | (4)                                                            | 08/18/2023         | Common<br>Stock                                                     | 17,371                              |                                    |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 106.59                                                             |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 08/18/2023         | Common<br>Stock                                                     | 13,028                              |                                    |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 97.23                                                              |                                         |                                                             |                                         |                                                                                                                       | (5)                                                            | 07/09/2022         | Common<br>Stock                                                     | 50,000                              |                                    |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 97.23                                                              |                                         |                                                             |                                         |                                                                                                                       | (6)                                                            | 07/09/2022         | Common<br>Stock                                                     | 15,000                              |                                    |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 88.23                                                              |                                         |                                                             |                                         |                                                                                                                       | (7)                                                            | 01/04/2023         | Common<br>Stock                                                     | 10,000                              |                                    |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                       |       |
|----------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                | Director      | 10% Owner | Officer               | Other |
| Gould Kevin S<br>2948 WAUNETA STREET<br>NEWBURY PARK, CA 91320 |               |           | SVP Clinical Controls |       |

## Signatures

/s/ Brenda S. Furlow, attorney in fact for Kevin Gould pursuant to Power of Attorney

07/11/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 834 shares of restricted stock units that vest on 7/9/18.
- (2) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- (3) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (4) Vests 4,343 shares on each of 8/18/17, 8/18/18 and 8/18/19, and 4,342 shares on 8/18/20.
- (5) 50,000 common stock options vest if certain performance goals are achieved for the 12 months ending 05/31/18.
- (6) Vests as to 3,750 shares on each of 7/9/16, 7/9/17, 7/9/18 and 7/9/19.
- (7) Vests as to 2,500 shares on each of 01/04/17, 01/04/18, 01/04/19 and 01/04/20.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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