

Alexander & Baldwin, Inc.  
Form 8-K  
December 31, 2014

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 31, 2014

ALEXANDER & BALDWIN, INC.  
(Exact name of registrant as specified in its charter)

Hawaii	001-35492	45-4849780
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

822 Bishop Street, P. O. Box 3440  
Honolulu, Hawaii 96801  
(Address of principal executive office and zip code)

(808) 525-6611  
(Registrant's telephone number, including area code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

In its third quarter 2014 Form 10-Q, Alexander & Baldwin, Inc. (the "Company") disclosed that although sugar prices had improved since the beginning of 2014, full-year estimated production levels were expected to be lower due to inclement weather and, as a result, 2014 Agribusiness operating losses would likely be at the high end of the previously announced range of \$6 million to \$9 million. Due to continued inclement weather in November and December, and with the harvest/milling process near completion, the Company now projects a preliminary full-year Agribusiness operating loss of between \$11.0 million and \$12.5 million. This projection is based on the Company's current estimates of incurred costs and sugar production, and therefore, the final loss could vary from this preliminary projection.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALEXANDER & BALDWIN, INC.

/s/ Paul K. Ito\_\_\_\_\_

Paul K. Ito

Senior Vice President, Chief Financial Officer,  
Treasurer and Controller

Dated: December 31, 2014