

GAYNOR MITCHELL L  
 Form 4  
 February 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GAYNOR MITCHELL L

(Last) (First) (Middle)  
 1194 NORTH MATHILDA AVENUE  
 (Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 JUNIPER NETWORKS INC [JNPR]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/01/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 SVP Gen Counsel Secty

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 02/01/2011                           |  | M                              |   | 16,531  | A  | \$ 14.68  |
|                                 |                                      |  |                                |   | 25,318  |  |   |
| Common Stock                    | 02/01/2011                           |  | S                              |   | 16,531  | D  | \$ 37.5107  |
|                                 |                                      |  |                                |   | 8,787   |  |   |
| Common Stock                    | 02/01/2011                           |  | M                              |   | 5,295   | A  | \$ 24.14  |
|                                 |                                      |  |                                |   | 14,082  |  |   |
| Common Stock                    | 02/01/2011                           |  | S                              |   | 5,295   | D  | \$ 37.6182  |
|                                 |                                      |  |                                |   | 8,787   |  |   |
| Common Stock                    | 02/01/2011                           |  | M                              |   | 1,820   | A  | \$ 24.14  |
|                                 |                                      |  |                                |   | 10,607  |  |   |

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|              |            |   |        |   |            |        |   |
|--------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 02/01/2011 | S | 1,820  | D | \$ 37.5107 | 8,787  | D |
| Common Stock | 02/01/2011 | M | 26,354 | A | \$ 18.01   | 35,141 | D |
| Common Stock | 02/01/2011 | S | 26,354 | D | \$ 37.5107 | 8,787  | D |
| Common Stock | 02/01/2011 | S | 586    | D | \$ 37.62   | 8,201  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                           |                 |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|-----------------|--------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable          | Expiration Date | Title        |
| Non-Qualified Stock Option (right to buy)  | \$ 14.68   | 02/01/2011                           |  | M                              |   | 16,531   |   | 02/20/2010 <sup>(1)</sup> | 02/20/2016      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 18.01   | 02/01/2011                           |  | M                              |   | 26,354   |   | 03/16/2008 <sup>(1)</sup> | 03/16/2014      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 24.14   | 02/01/2011                           |  | M                              |   | 5,295  |   | 09/17/2005 <sup>(1)</sup> | 09/17/2014      | Common Stock |
| Non-Qualified Stock Option (right to buy)  | \$ 24.14   | 02/01/2011                           |  | M                              |   | 1,820  |   | 09/17/2005 <sup>(1)</sup> | 09/17/2014      | Common Stock |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

GAYNOR MITCHELL L  
1194 NORTH MATHILDA AVENUE  
SUNNYVALE, CA 94089

SVP Gen Counsel Secty

## Signatures

Mitchell L  
Gaynor

02/03/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests as to 25% of the shares subject to the option one year from the grant date and the balance shall vest in thirty six successive equal monthly installments thereafter.
  - (2) Column 8 is not an applicable reportable field.

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