

BALLANTYNE STRONG, INC.  
 Form 4  
 December 11, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Cerminara Kyle

2. Issuer Name and Ticker or Trading Symbol  
 BALLANTYNE STRONG, INC.  
 [BTN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 13710 FNB PARKWAY, SUITE 400  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/09/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO and Executive Chairman

OMAHA, NE 68154

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
			Code	V	Amount			
Common Stock	12/09/2015		P		925	\$ 4.65	\$ 90,909	D
Common Stock	12/09/2015		P		2,288	\$ 4.66	93,197	D
Common Stock	12/09/2015		P		7,512	\$ 4.7	100,709	D
Common Stock	12/10/2015		P		350	\$ 4.65	101,059	D
Common Stock	12/10/2015		P		675	\$ 4.69	101,734	D

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Common Stock	12/10/2015	P	100	A	\$ 4.7	101,834	D	
Common Stock	12/09/2015	P	788	A	\$ 4.64	788	I	By Spouse
Common Stock	12/09/2015	P	4,012	A	\$ 4.65	4,800	I	By Spouse
Common Stock	12/09/2015	P	6,295	A	\$ 4.66	11,095	I	By Spouse
Common Stock	12/10/2015	P	420	A	\$ 4.67	420	I	By Minor Children
Common Stock	12/10/2015	P	550	A	\$ 4.68	970	I	By Minor Children
Common Stock	12/10/2015	P	80	A	\$ 4.69	1,050	I	By Minor Children
Common Stock						2,288,048 <sup>(1)</sup>	I	Fundamental Global

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cerminara Kyle  
13710 FNB PARKWAY, SUITE 400      X      X      CEO and Executive Chairman  
OMAHA,, NE 68154

## Signatures

/s/ D. Kyle      12/11/2015  
Cerminara

\_\_Signature of      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Held by the Fundamental Global entities as of December 7, 2015. Due to his positions with Fundamental Global Investors, LLC and other

(1) Fundamental Global entities, Mr. Cerminara may be deemed to be a beneficial owner of Common Stock held by Fundamental Global.

Mr. Cerminara disclaims any beneficial ownership of the shares referenced to herein except to the extent of his primary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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