

BROWN FORMAN CORP
 Form 4
 March 08, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McCallum Mark I

2. Issuer Name and Ticker or Trading Symbol
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 850 DIXIE HIGHWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/07/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP/Pres. Jack Daniel's Brands

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class B Common	03/07/2016		M		14,647	A	\$ 35.51
Class B Common	03/07/2016		M		15,957	A	\$ 33.76
Class B Common	03/07/2016		M		4,615	A	\$ 34.95
Class B Common	03/07/2016		S		12,845	D	\$ 97.9212 (1)
Class B Common	03/07/2016		F		22,374	D	\$ 97.68 (2)

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Class A Common	31,806.5	D	
Class B Common	27	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 34.95	03/07/2016		M	4,615	07/27/2006	04/30/2016	Class B Common	4,615
Stock Appreciation Right	\$ 102.25					05/01/2018	04/30/2025	Class B Common	11,111
Stock Appreciation Right	\$ 91.97					05/01/2017	04/30/2024	Class B Common	13,636
Stock Appreciation Right	\$ 35.51	03/07/2016		M	14,647	05/01/2011	04/30/2018	Class B Common	14,647
Stock Appreciation Right	\$ 33.76	03/07/2016		M	15,957	05/01/2010	04/30/2017	Class B Common	15,957
Stock Appreciation Right	\$ 72.42					05/01/2016	04/30/2023	Class B Common	15,957
Stock Appreciation Right	\$ 38.43					05/01/2013	04/30/2020	Class B Common	20,420

Stock Appreciation \$ 46.4 Right	05/01/2014 04/30/2021	Class B Common	23,1
Stock Appreciation \$ 27.05 Right	05/01/2012 04/30/2019	Class B Common	23,4
Stock Appreciation \$ 58.7 Right	05/01/2015 04/30/2022	Class B Common	24,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCallum Mark I 850 DIXIE HIGHWAY LOUISVILLE, KY 40210			EVP/Pres. Jack Daniel's Brands	

Signatures

Kelly A. Bowen, Attorney in Fact for Mark I. McCallum	03/08/2016
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.89 to \$97.99, inclusive. The reporting person undertakes to provide to Brown-Forman Corporation, any security holder of Brown-Forman Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (1)
 - (2) The closing price of BF-B on March 4, 2016 was used to calculate the withholding obligation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.