

BROWN FORMAN CORP

Form 4

September 20, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN FRAZIER OWSLEY

2. Issuer Name **and** Ticker or Trading
Symbol
**BROWN FORMAN CORP [BFA,
BFB]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

850 DIXIE HIGHWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2007

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

LOUISVILLE, KY 40210

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				V	Amount	(A) or (D)	Price		
Class B Common	09/19/2007		S		100	D	\$ 73.95	112,570	D
Class B Common	09/19/2007		S		200	D	\$ 73.97	112,370	D
Class B Common	09/19/2007		S		3,800	D	\$ 73.98	108,570	D
Class B Common	09/19/2007		S		1,900	D	\$ 73.99	106,670	D
Class B Common	09/19/2007		S		5,900	D	\$ 74	100,770	D

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Class B Common	09/19/2007	S	2,900	D	\$ 74.01	97,870	D
Class B Common	09/19/2007	S	300	D	\$ 74.03	97,570	D
Class B Common	09/19/2007	S	100	D	\$ 74.05	97,470	D
Class B Common	09/19/2007	S	800	D	\$ 74.07	96,670	D
Class B Common	09/19/2007	S	100	D	\$ 74.1	96,570	D
Class B Common	09/19/2007	S	100	D	\$ 74.14	96,470	D
Class B Common	09/19/2007	S	400	D	\$ 74.15	96,070	D
Class B Common	09/19/2007	S	4,800	D	\$ 74.2	91,270	D
Class B Common	09/19/2007	S	100	D	\$ 74.21	91,170	D
Class B Common	09/19/2007	S	100	D	\$ 74.22	91,070	D
Class B Common	09/19/2007	S	400	D	\$ 74.23	90,670	D
Class B Common	09/19/2007	S	200	D	\$ 74.24	90,470	D
Class B Common	09/19/2007	S	200	D	\$ 74.26	90,270	D
Class B Common	09/19/2007	S	200	D	\$ 74.27	90,070	D
Class B Common	09/19/2007	S	900	D	\$ 74.28	89,170	D
Class B Common	09/19/2007	S	100	D	\$ 74.29	89,070	D
Class B Common	09/19/2007	S	400	D	\$ 74.3	88,670	D
Class B Common	09/19/2007	S	1,800	D	\$ 74.31	86,870	D
Class B Common	09/19/2007	S	700	D	\$ 74.32	86,170	D
Class B Common	09/19/2007	S	700	D	\$ 74.33	85,470	D
	09/19/2007	S	300	D		85,170	D

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Class B Common					\$ 74.34			
Class B Common	09/19/2007	S	1,700	D	\$ 74.35	83,470	D	
Class B Common	09/19/2007	S	1,600	D	\$ 74.36	81,870	D	
Class B Common						3,086,727	I	Avish Agincourt, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2003	04/30/2013	Class B Common	3,093
Non-Qualified Stock Option (right to buy)	\$ 45.44					07/22/2004	04/30/2014	Class B Common	2,407
Stock Appreciation Right	\$ 57.74					07/28/2005	04/30/2015	Class B Common	5,198

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

BROWN FRAZIER OWSLEY

850 DIXIE HIGHWAY

X

LOUISVILLE, KY 40210

Signatures

Nelea A. Absher, Attn In Fact for: Owsley Brown
Frazier

09/20/2007

 **Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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