

BROWN FORMAN CORP  
 Form 4  
 August 01, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STUBBS DACE BROWN**

2. Issuer Name and Ticker or Trading Symbol  
**BROWN FORMAN CORP [BFA, BFB]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**850 DIXIE HIGHWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/28/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**LOUISVILLE, KY 40210**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             |   |  |   |
| Class A Common                  |                                      |  |                                |   | 2,000   | D  |   |
| Class A Common                  |                                      |  |                                |   | 2,997,544   | I  | Trust/Remainder                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy)               | \$ 36.16   |                                      |  |                                |   | 05/01/2001 04/30/2008                                    | Class B Common  | 1,9                        |
| Non-Qualified Stock Option (right to buy)               | \$ 31.13   |                                      |  |                                |   | 07/28/1999 04/30/2009                                    | Class B Common  | 5,0                        |
| Non-Qualified Stock Option (right to buy)<br><u>(2)</u> | \$ 25.22   |                                      |  |                                |   | 05/01/2003 04/30/2010                                    | Class B Common  | 7,0                        |
| Non-Qualified Stock Option (right to buy)               | \$ 34.17   |                                      |  |                                |   | 07/31/2001 04/30/2011                                    | Class B Common  | 5,1                        |
| Non-Qualified Stock Option (right to buy)               | \$ 32.11   |                                      |  |                                |   | 05/01/2002 04/30/2012                                    | Class B Common  | 3,1                        |
| Non-Qualified Stock Option (right to buy)               | \$ 39.23   |                                      |  |                                |   | 05/01/2003 04/30/2013                                    | Class B Common  | 3,0                        |
| Non-Qualified Stock Option (right to buy)               | \$ 46.58   |                                      |  |                                |   | 07/22/2004 04/30/2014                                    | Class B Common  | 2,3                        |
| Stock Appreciation Rights                               | \$ 59.18   | 07/28/2005                           |  | A                              | 2,731   | 07/28/2005 04/30/2015                                    | Class A Common  | 2,7                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
|                                |               |           |         |       |

STUBBS DACE BROWN  
850 DIXIE HIGHWAY X X  
LOUISVILLE, KY 40210

## Signatures

Nelea A. Absher, Attn. in Fact for: Dace Brown  
Stubbs 08/01/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) No money was paid or received by the filing person for this SAR.
- (2) This stock option was inadvertently omitted from the filing person's holdings listed on her Form 4 filed July 26, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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