Edgar Filing: LYDALL INC /DE/ - Form 4

VDALL INCODE

LYDALL IN	IC /DE/							
Form 4								
December 08	3, 2011							
FORN	1 4					APPROVAL		
	UNITEDST	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549				3235-0287		
Check the	er.				Expires:	January 31,		
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL C				P OF ¹	Estimated average		
Section 1	6.	SECURITIES				ours per		
Form 4 o Form 5					response	0.5		
obligation	A.C	t to Section 16(a) o		•				
may cont	inue. Section 17(a) o	the Public Utility I			Section			
See Instru	uction ·	0(h) of the Investm	ent Company Ac	t of 1940				
1(b).								
(Print or Type F	Responses)							
× 51	1 /							
1. Name and A	ddress of Reporting Perso	¹ [*] 2. Issuer Name	and Ticker or Tradi	ng 5. Relation	nship of Reporting P	erson(s) to		
Igoe Paul G	erard	Symbol		Issuer	Issuer			
		LYDALL IN	C /DE/ [LDL]			1 \		
(Last)	(First) (Middl) 3. Date of Earlie	st Transaction		(Check all applical	ole)		
		(Month/Day/Yea		Dire	Director 10% Owner			
C/O LYDA	LL, INC., ONE	12/07/2011	,		\underline{X} Officer (give title \underline{X} Other (specify			
COLONIAI	L ROAD			below)	below) P, Gen. Counsel & So	ecretary		
	(Street)	4. If Amendmen	t Data Original					
	(Succi)		-		6. Individual or Joint/Group Filing(Check Applicable Line)			
Filed(Month/Day/Year)					_X_ Form filed by One Reporting Person			
MANCHES	TER, CT 06042				iled by More than One	Reporting		
				Person				
(City)	(State) (Zip)	Table I - No	on-Derivative Secur	ities Acquired, Disp	oosed of, or Benefic	ally Owned		
1.Title of	2. Transaction Date 2A	Deemed 3.	4. Securities A	cquired 5. Amount	of 6. Ownershi	p 7. Nature of		
Security	(Month/Day/Year) Ex		saction(A) or Dispose		Form: Direc			
(Instr. 3)	an	code conth/Day/Year) (Instr		5) Beneficial	ly (D) or Indirect (I)	Beneficial Ownership		
	(1)	(insu	. o) (msu. 3, 4 and	Following		(Instr. 4)		
			(A)	Reported				
			(A) or	Transactio				
		Code	e V Amount (D)	Price (Instr. 3 ar	iu 4)			
Common	12/07/2011	F	663 <u>(1)</u> D	\$ 29,169	²⁾ D			
Stock				8.69 29,109 <u>-</u>	_			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	5 S	Relationships					
	Director	10% Owner	Officer	Other			
Igoe Paul Gerard C/O LYDALL, INC. ONE COLONIAL ROAD MANCHESTER, CT 06042			VP, Gen. Counsel & Secretary				
Signatures							
Paul G. Igoe	12/08/2011						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In conjunction with the vesting on December 7, 2011 of 2,000 performance shares from the Performance Share Award granted on
 (1) December 11, 2009 and certified on February 24, 2011, 663 shares of common stock were surrendered to satisfy tax obligations of the reporting person.
- (2) Includes: (i) 2,500unvested shares subject to time-based restricted stock awards and (ii) 23,500 unvested shares subject to a performance-based restricted stock award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.