

Williams Edward E  
 Form 4  
 November 29, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Williams Edward E

2. Issuer Name and Ticker or Trading Symbol  
 ESCALADE INC [ESCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 PO BOX 50  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/16/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CRYSTAL CITY, MO 63019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                       |                  |                            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------------------|------------------|----------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |                       |                  |                            |
| Common Stock                    | 11/16/2011                           |  | S                              |   | 2,999   | D  | \$ 5.2816   | 12,000 <sup>(1)</sup> | I <sup>(2)</sup> | PAW Family Partnership LP  |
| Common Stock                    | 11/18/2011                           |  | P                              |   | 2,999   | A  | \$ 5.3221   | 14,999 <sup>(1)</sup> | I <sup>(2)</sup> | PAW Family Partnership LP. |
| Common Stock                    |                                      |  |                                |   |   |  |   | 37,829                | D                |                            |
| Common Stock                    |                                      |  |                                |   |   |  |   | 37,038                | I <sup>(3)</sup> | Good Earth Tools, Inc.     |

|              |         |              |                                |
|--------------|---------|--------------|--------------------------------|
| Common Stock | 337,302 | I <u>(4)</u> | KPW Family Limited Partnership |
|--------------|---------|--------------|--------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Williams Edward E<br>PO BOX 50<br>CRYSTAL CITY, MO 63019 |               | X         |         |       |

## Signatures

/S/ Edward Williams 11/29/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 occurred without Mr. Edward Williams knowledge or direction. When the other partners of this limited partnership realized that the sale transaction should not have been made without being first cleared by Mr. Williams in accordance

## Edgar Filing: Williams Edward E - Form 4

with Escalade Incs policies and procedures, the other partners directed the limited partnership to void the sale by purchasing the exact number of shares that had been sold. The offsetting transactions resulted in a net loss to the limited partnership. Accordingly, there are no short swing profits subject to potential disgorgement pursuant to Section 16(b) of the Securities Exchange Act of 1934.

- (2) Mr. Edward Williams is a general partner of PAW Family Partnership LP.
- (3) Mr. Edward Williams owns 33% of the outstanding shares of Good Earth Tools, Inc. and is an executive officer of the same.
- (4) Mr. Edward Williams is a general partner of KPW Family Limited Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.