

DELANEY TIMOTHY E
 Form 3
 January 26, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ DELANEY TIMOTHY E (Last) (First) (Middle) 52 SOUTH BROAD STREET (Street) NORWICH, NY 13815 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/24/2011	3. Issuer Name and Ticker or Trading Symbol NBT BANCORP INC [NBTB]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
NBT Bancorp Inc. Common Stock	41,434.373	D	^
NBT Bancorp Inc. Common Stock	233.974	I	Spouse as custodian

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	05/01/2007	05/01/2016	NBT Bancorp Inc. Common Stock	500	\$ 21.74	D	Â
Non-Qualified Stock Option (right to buy)	02/13/2007	02/13/2016	NBT Bancorp Inc. Common Stock	167	\$ 22.3842	D	Â
Non-Qualified Stock Option (right to buy)	05/01/2008	05/01/2017	NBT Bancorp Inc. Common Stock	500	\$ 22.4842	D	Â
Non-Qualified Stock Option (right to buy)	05/01/2009	05/01/2018	NBT Bancorp Inc. Common Stock	500	\$ 22.5508	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DELANEY TIMOTHY E 52 SOUTH BROAD STREET NORWICH, NY 13815	Â X	Â	Â	Â

Signatures

By: F. Sheldon Prentice, Power of Attorney For: Timothy E. Delaney

01/26/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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