

Machargo Rafael
Form 3/A
March 31, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Machargo Rafael	(Month/Day/Year)	ORIENTAL FINANCIAL GROUP INC [OFG]
(Last) (First) (Middle)	08/20/2008	
		4. Relationship of Reporting Person(s) to Issuer
		(Check all applicable)
		5. If Amendment, Date Original Filed(Month/Day/Year)
		11/19/2008
		6. Individual or Joint/Group Filing(Check Applicable Line)
		___X___ Form filed by One Reporting Person
		___ Form filed by More than One Reporting Person

CALLE VIOLETA 117,Â URB. SANTA MAR?A

(Street)

SAN JUAN,Â PRÂ 00927

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Machargo Rafael CALLE VIOLETA 117 URB. SANTA MAR?A SAN JUAN,Â PRÂ 00927	Â X	Â	Â	Â

Signatures

/s/ Rafael
Machargo

03/31/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

ThisÂ FormÂ isÂ herebyÂ amendedÂ toÂ correctÂ theÂ dateÂ onÂ whichÂ Mr.Â MachargoÂ becameÂ aÂ ReportingÂ Per

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.