LGI Homes, Inc.
Form 4
July 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lipar Thomas E

(Last) (First) (Middle)

15257 RUNNEYMEDE STREET

(Street)

CONROE, TX 77384

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LGI Homes, Inc. [LGIH]

3. Date of Earliest Transaction (Month/Day/Year)
07/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/08/2015		S[(1)]		16,335	D	$ 18.5908 [(2)]	1,416,478	D	
Common Stock	07/09/2015		S[(1)]		31,900	D	$ 18.7876 [(3)]	1,384,578	D	
Common Stock								238,723 [(4)]	I	By RE Finance Partners, Ltd.
Common Stock								450,000 [(5)]	I	By Paragon

Living Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lipar Thomas E 15257 RUNNEYMEDE STREET CONROE, TX 77384		X		

Signatures

/s/ Thomas E. Lipar	07/10/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Lipar on May 27, 2015.

(2) The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from $18.46 to $18.80. Mr. Lipar undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in

footnotes (2) and (3) to this Form 4.

(3) The price is a weighted average price. These shares were sold in multiple transactions at prices ranging from $18.62 to $18.89.

(4) Mr. Lipar disclaims beneficial ownership in 179,042 shares attributable to limited partnership interests owned by other partners in the partnership.

(5) On June 29, 2015, Mr. Lipar transferred 450,000 directly owned shares of common stock of the issuer to the Paragon Living Trust, of which Mr. Lipar and his wife are trustees and beneficiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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