

CITIZENS INC
Form 8-K
October 08, 2013

SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 7, 2013

CITIZENS, INC.
(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|-----------------------------------|
| COLORADO | 0-16509 | 84-0755371 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

400 East Anderson Lane
Austin, Texas 78752
(Address of principal executive offices) (Zip Code)

(512) 837-7100
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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SECTION 8 – OTHER EVENTS

Item 8.01 Other Events.

On October 7, 2013, Citizens, Inc. (“Citizens”) issued a news release (the “Release”) reporting it’s wholly owned subsidiary, Security Plan Life Insurance Company, has reached an agreement to acquire Magnolia Guaranty Life Insurance Company ("Magnolia Guaranty") of Ridgeland, Mississippi, for \$12.78 per share. The agreement is subject to approval by Magnolia Guaranty’s shareholders and insurance regulatory authorities in Mississippi and Louisiana. The transaction is valued at \$5,235,000.

SECTION 9 – FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits.

(d)Exhibits:

99.1 News Release issued by Citizens, Inc. on October 7, 2013

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIZENS, INC.

By: /s/ Rick D. Riley
Rick D. Riley, Vice Chairman
and President

Date: October 8, 2013

EXHIBIT INDEX

| Exhibit No. | Description |
|----------------|--|
| 99.1 | News Release issued by Citizens, Inc. on October 7, 2013 |

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