

AMERICAN RIVER BANKSHARES  
Form SC 13G/A  
February 09, 2018

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G/A**

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)**

(Amendment No. 3)

**American River bankshares**  
(Name of Issuer)

**Common Stock**  
(Title of Class of Securities)

**029326105**  
(CUSIP Number)

**December 31, 2017**  
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

(Continued on following pages)

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**1 NAMES OF REPORTING PERSONS**

M3 FUNDS, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2** (a)

(b)

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

STATE OF DELAWARE, UNITED STATES OF AMERICA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**5 SOLE VOTING POWER**

N/A

**6 SHARED VOTING POWER**

0 shares of Common Stock

**7 SOLE DISPOSITIVE POWER**

N/A

**8 SHARED DISPOSITIVE POWER**

0 shares of Common Stock

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

[ ]

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0% of the outstanding shares of Common Stock

**12** TYPE OF REPORTING PERSON

OO (Limited Liability Company)

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**1** NAMES OF REPORTING PERSONS

M3 PARTNERS, LP

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2** (a)

(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION

STATE OF DELAWARE, UNITED STATES OF AMERICA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**5** SOLE VOTING POWER

N/A

**6** SHARED VOTING POWER

0 shares of Common Stock

**7** SOLE DISPOSITIVE POWER

N/A

**8** SHARED DISPOSITIVE POWER

0 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

0 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES**

[ ]

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

0% of the outstanding shares of Common Stock

**12 TYPE OF REPORTING PERSON**

PN (Limited Partnership)

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**1 NAMES OF REPORTING PERSONS**

M3F, INC.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2** (a)

(b)

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

STATE OF UTAH, UNITED STATES OF AMERICA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**5 SOLE VOTING POWER**

N/A

**6 SHARED VOTING POWER**

0 shares of Common Stock

**7 SOLE DISPOSITIVE POWER**

N/A

**8 SHARED DISPOSITIVE POWER**

0 shares of Common Stock

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock

**10** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

[ ]

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0% of the outstanding shares of Common Stock

**12** TYPE OF REPORTING PERSON

CO, IA



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**1 NAMES OF REPORTING PERSONS**

Jason A. Stock

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2** (a)

(b)

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

UNITED STATES OF AMERICA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**5 SOLE VOTING POWER**

N/A

**6 SHARED VOTING POWER**

0 shares of Common Stock

**7 SOLE DISPOSITIVE POWER**

N/A

**8 SHARED DISPOSITIVE POWER**

0 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

0 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES**

[ ]

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

0% of the outstanding Common Stock

**12 TYPE OF REPORTING PERSON**

IN

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**1 NAMES OF REPORTING PERSONS**

William C. Waller

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

**2** (a)

(b)

**3 SEC USE ONLY**

**4 CITIZENSHIP OR PLACE OF ORGANIZATION**

UNITED STATES OF AMERICA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**5 SOLE VOTING POWER**

N/A

**6 SHARED VOTING POWER**

0 shares of Common Stock

**7 SOLE DISPOSITIVE POWER**

N/A

**8 SHARED DISPOSITIVE POWER**

0 shares of Common Stock

**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

0 shares of Common Stock

**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES**

[ ]

**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

0% of the outstanding Common Stock

**12 TYPE OF REPORTING PERSON**

IN

**Item 1. (a) Name of Issuer:**

American River Bankshares (the "Issuer")

**(b) Address of Issuer's Principal Executive Offices:**

3100 Zinfandel Drive

Suite 450

Rancho Cordova, CA 95670

**Item 2. (a) Name of Persons Filing:**

M3 Funds, LLC

M3 Partners, LP

M3F, Inc.

Jason A. Stock

William C. Waller

**(b) Address of Principal Business Office or, if None, Residence:**

For all persons filing:

10 Exchange Place, Suite 510

Salt Lake City, UT 84111

**(c) Citizenship:**

M3 Funds, LLC is a Delaware limited liability company

M3 Partners, LP is a Delaware limited partnership

M3F, Inc. is a Utah corporation

Mr. Stock and Mr. Waller are United States citizens

**(d) Title of Class of Securities:**

Common Stock

**(e) CUSIP Number:**

029326105

Item 3. **If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:**

Not applicable. Filed pursuant to Rule 13d-1(c).

Item 4.

**Ownership.**

	<b>M3 Funds, M3 Partners, M3F, Jason A. William C.</b>				
	<b>LLC</b>	<b>LP</b>	<b>Inc.</b>	<b>Stock</b>	<b>Waller</b>
(a) Amount Beneficially Owned:	0	0	0	0	0
(b) Percent of Class:	0%	0%	0%	0%	0%
(c) Number of Shares to Which Reporting Person Has:					
(i) Sole Voting Power:	N/A	N/A	N/A	N/A	N/A
(ii) Shared Voting Power:	0	0	0	0	0
(iii) Sole Dispositive Power:	N/A	N/A	N/A	N/A	N/A
(iv) Shared Dispositive Power:	0	0	0	0	0

Item 5.

**Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6.

**Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

Item **7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not applicable.

Item 8.

**Identification and Classification of Members of the Group.**

Not applicable.

Item 9.

**Notice of Dissolution of Group.**

Not applicable.

Item 10.

**Certification.**

By signing below, each of the undersigned certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



**Signature**

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this Statement is true, complete and correct.

Date: February 9, 2018

M3 PARTNERS, LP

By: M3 Funds, LLC, General Partner

By: /s/ Jason A. Stock  
Name: Jason A. Stock  
Title: Manager

Date: February 9, 2018

M3 FUNDS, LLC

By: /s/ Jason A. Stock  
Name: Jason A. Stock  
Title: Manager

Date: February 9, 2018

M3F, INC.

By: /s/ Jason A. Stock  
Name: Jason A. Stock  
Title: Managing Director

Date: February 9, 2018

/s/ Jason A. Stock  
Jason A. Stock

Date: February 9, 2018

/s/ William C. Waller  
William C. Waller