

Weiss Jason
 Form 4
 February 26, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Weiss Jason

(Last) (First) (Middle)

TERRAPIN PALISADES
 VENTURES, LLC, 1001 RIVAS
 CANYON ROAD

(Street)

PACIFIC PALISADES, CA 90272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BOISE INC. [BZ]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/24/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | | 268,658 ⁽¹⁾ | D | |
| Common Stock | 02/24/2010 | | S ⁽²⁾ | 4,000 D | \$ 4.73 1,193,699 | I | Held by the Jason G. Weiss Revocable Trust ⁽³⁾ |
| Common Stock | 02/25/2010 | | S ⁽²⁾ | 4,000 D | \$ 4.73 1,189,699 | I | Held by the Jason G. Weiss Revocable |

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| | | | | | | | | | |
|--------------|------------|--|------------------|-------|---|---------|-----------|---|---|
| Common Stock | 02/26/2010 | | S ⁽²⁾ | 4,000 | D | \$ 4.93 | 1,185,699 | I | Trust ⁽³⁾ Held by the Jason G. Weiss Revocable Trust ⁽³⁾ |
| Common Stock | 02/24/2010 | | S ⁽²⁾ | 4,000 | D | \$ 4.73 | 1,458,733 | I | Held by the Weiss Family Trust ⁽⁴⁾ |
| Common Stock | 02/25/2010 | | S ⁽²⁾ | 4,000 | D | \$ 4.73 | 1,454,733 | I | Held by the Weiss Family Trust ⁽⁴⁾ |
| Common Stock | 02/26/2010 | | S ⁽²⁾ | 4,000 | D | \$ 4.93 | 1,450,733 | I | Held by the Weiss Family Trust ⁽⁴⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Warrants ⁽⁵⁾ | \$ 7.5 | 02/24/2010 | | S ⁽²⁾ | 15,000 | 06/19/2008 | 06/18/2011 | Common Stock | 15,000 |
| Warrants ⁽⁵⁾ | \$ 7.5 | 02/25/2010 | | S ⁽²⁾ | 15,000 | 06/19/2008 | 06/18/2011 | Common Stock | 15,000 |

| | | | | | | | | |
|-----------------|--------|------------|------------------|--------|------------|------------|-----------------|--------|
| Warrants (5) | \$ 7.5 | 02/26/2010 | S ⁽²⁾ | 15,000 | 06/19/2008 | 06/18/2011 | Common Stock | 15,000 |
|-----------------|--------|------------|------------------|--------|------------|------------|-----------------|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Weiss Jason TERRAPIN PALISADES VENTURES, LLC 1001 RIVAS CANYON ROAD PACIFIC PALISADES, CA 90272 | X | | | |

Signatures

| | |
|---|------------|
| /s/ Karen Gowland, Attorney-in-Fact for Jason G. Weiss | 02/26/2010 |
|---|------------|

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Weiss's 268,658 shares include his 2008 time-vesting restricted stock award of 36,100 shares, which vested on March 2, 2009; and his 2009 time-vesting restricted stock award of 232,558 shares, which will vest on March 15, 2010.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 23, 2009.
- (3) Mr. Weiss serves as the trustee of the Jason G. Weiss Revocable Trust.
- (4) Mr. Murray Sprung serves as the trustee of the Weiss Family Trust.
- (5) Each warrant entitles Mr. Weiss the right to purchase one share of Boise Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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