

Taylor Lyndon C
Form 3
February 01, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Taylor Lyndon C		(Month/Day/Year)	DEVON ENERGY CORP/DE [DVN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		02/01/2007		
20 NORTH BROADWAY			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP & GENERAL COUNSEL	
OKLAHOMA			6. Individual or Joint/Group Filing(Check Applicable Line)	
CITY,Â OKÂ 73102-8260			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	26,800	D	Â
Common Stock	764	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	---	---	---

Edgar Filing: Taylor Lyndon C - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	12/30/2005 ⁽¹⁾	09/29/2013	Common Stock	7,280	\$ 68.64	D	Â
Incentive Stock Option (right to buy)	12/12/2006 ⁽²⁾	12/11/2014	Common Stock	1,408	\$ 71.01	D	Â
Non-Qualified Stock Option (right to buy)	12/12/2005 ⁽³⁾	12/11/2013	Common Stock	15,000	\$ 66.39	D	Â
Non-Qualified Stock Option (right to buy)	12/30/2005 ⁽¹⁾	09/29/2013	Common Stock	7,720	\$ 68.64	D	Â
Non-Qualified Stock Option (right to buy)	12/12/2006 ⁽²⁾	12/11/2014	Common Stock	23,192	\$ 71.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Taylor Lyndon C 20 NORTH BROADWAY OKLAHOMA CITY, OK 73102-8260	Â	Â	Â SVP & GENERAL COUNSEL	Â

Signatures

By: Janice A. Dobbs For: Lyndon C. Taylor 02/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options to vest twenty percent on December 30, 2005, with the remaining stock options to vest twenty percent on the 30th day of September in each of the years 2006, 2007, 2008, 2009, expiring September 29, 2013
- (2) Stock Options to vest twenty percent on the 12th day of December in each of the years 2006, 2007, 2008, 2009 and 2010, expiring December 11, 2014
- (3) Stock Options to vest twenty percent on the 12th day of December in each of the years 2005, 2006, 2007, 2008 and 2009, expiring December 11, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.