

Edgar Filing: CROSS BORDER RESOURCES, INC. - Form NT 10-K

CROSS BORDER RESOURCES, INC.
Form NT 10-K
April 01, 2014

UNITED STATES	OMB APPROVAL	
SECURITIES AND EXCHANGE COMMISSION	OMB Number:	3235-0058
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FORM 12b-25 SEC FILE NUMBER
 000-52738

 CUSIP NUMBER
NOTIFICATION OF LATE FILING 227443108

(Check one): Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D Form N-SAR Form N-

For Period Ended: December 31, 2013
 Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read Instructions (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:
N/A

PART I — REGISTRANT INFORMATION

CROSS BORDER RESOURCES, INC.

Full Name of Registrant

N/A

Former Name if Applicable

2515 McKinney Avenue, Suite 900

Address of Principal Executive Office (*Street and Number*)

Dallas, Texas 75201

City, State and Zip Code

PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following
- S (b) the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Company's Annual Report on Form 10-K for the year ended December 31, 2013 was unable to be completed in time without unreasonable effort and expense to the Company because the Company does not have a full-time administrative and accounting staff and, as a result, was unable to accurately and completely compile the information required to be included in the Form.

PART IV — OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Kenneth Lamb 210 226-6700
(Name) (Area Code) (Telephone Number)

Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

Yes No

Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

CROSS BORDER RESOURCES, INC.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 31, 2014 By: /s/ Kenneth Lamb
Kenneth Lamb, Chief Accounting Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

Exhibit A

to

Form 12b-25

Part IV, Item (3)

The Company anticipates that its Form 10-K for the year ended December 31, 2013 will contain results of operations that reflect a significant change from the year ended December 31, 2012

Based on information that is available at this time, the Company's net income from operations for 2013 is expected to be in the range of approximately \$3.0 million to \$3.6 million, compared to a net loss from operations of approximately \$2.2 million for 2012. This change is largely the result of a decrease in revenues of approximately \$1.7 million, lower general and administrative costs of approximately \$1.8 million, a decrease in impairment expense of approximately \$2.6 million, a decrease in environmental cleanup costs of approximately \$2.1 million, and a decrease in depletion expense of between approximately \$0.3 million and \$0.9 million. The Company cautions that the estimation of net income from operations is preliminary and subject to change, possibly materially, following the completion and audit of the Company's financial statements.