

TFS Financial CORP  
 Form 4  
 December 17, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEIL MEREDITH S**

(Last) (First) (Middle)  
 7007 BROADWAY AVENUE  
 (Street)

CLEVELAND, OH 44105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TFS Financial CORP [TFSL]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/15/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 COO of subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	12/15/2015		M		1,934 <sup>(1)</sup>	A	\$ 0	32,334 <sup>(2)</sup>	D	
Common Stock	12/15/2015		F		918 <sup>(3)</sup>	D	\$ 19.02	31,416	D <sup>(2)</sup>	
Common Stock								5,709	I	BY ESOP <sup>(4)</sup>
Common Stock								10,179	I	By 401(k) <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Restricted Stock Units	(5)	12/15/2015		M		1,934		(6)	(6)	Common Stock	1,934
Employee Stock Option (right to buy)	\$ 19.06	12/17/2015		A	49,200			(7)	12/17/2025	Common Stock	49,200
Restricted Stock Units	(5)	12/17/2015		A	4,500			(8)	(8)	Common Stock	4,500
Restricted Stock Units	(5)							(9)	(9)	Common Stock	20,400
Restricted Stock Units	(5)							(10)	(10)	Common Stock	2,200
Employee Stock Option (right to buy)	\$ 14.85							(11)	12/18/2024	Common Stock	32,400
Employee Stock Option (right to buy)	\$ 8.61							(12)	12/15/2021	Common Stock	36,900
Employee Stock Option (right to buy)	\$ 11.64							(13)	12/03/2023	Common Stock	28,700

buy)

Employee  
Stock

Option \$ 11.74  
(right to  
buy)

(14)

08/10/2018

Common  
Stock

50,0

Employee  
Stock

Option \$ 14  
(right to  
buy)

(15)

05/14/2020

Common  
Stock

31,5

Employee  
Stock

Option \$ 14.81  
(right to  
buy)

(16)

05/28/2025

Common  
Stock

108,3

Employee  
Stock

Option \$ 9.43  
(right to  
buy)

(17)

12/15/2022

Common  
Stock

41,7

Restricted  
Stock  
Units

(5)

(18)

(18)

Common  
Stock

3,6

Restricted  
Stock  
Units

(5)

(19)

(19)

Common  
Stock

1,4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEIL MEREDITH S 7007 BROADWAY AVENUE CLEVELAND, OH 44105	X		COO of subsidiary	

## Signatures

/s/ Paul J. Huml, Pursuant to Power of  
Attorney

12/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These common shares were acquired upon the vesting and settlement of certain restricted stock units.

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- (2) Shares are held with shared voting power with spouse.
- (3) These common shares were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- (4) Reflects transactions not required to be reported under Section 16 of the Securities Exchange Act, as amended.  
Each restricted stock unit represents a contingent right to receive one share of TFS Financial Corporation common stock. Restricted stock units are entitled to dividend equivalent rights in the form of a cash payment in the amount of any cash dividend paid per share of common stock.
- (5) The reporting person received a grant of 5,800 Restricted Stock Units ("RSU's") on December 28, 2012. These RSU's vest in three equal annual installments beginning December 15, 2013.
- (6) The reporting person received a grant of 49,200 stock options on December 17, 2015. These stock options vest in three equal annual installments beginning December 10, 2016.
- (7) The reporting person received a grant of 4,500 Restricted Stock Units ("RSUs") on December 17, 2015. These RSUs vest in three equal annual installments beginning December 10, 2016.
- (8) As reported on a Form 4 dated May 29, 2015, the reporting person received a grant of 20,400 Restricted Stock Units ("RSUs") on May 28, 2015. These RSUs vest in five equal annual installments beginning on May 28, 2016.
- (9) As reported on a Form 4 filed December 19, 2014, the reporting person received a grant of 3,300 Restricted Stock Units ("RSUs"). The RSUs vest in three equal annual installments beginning December 10, 2015.
- (10) As reported on a Form 4 filed December 19, 2014, the reporting person received a grant of 32,400 stock options. These stock options vest in three equal annual installments beginning December 10, 2015.
- (11) As reported on a Form 4 dated December 19, 2011, the reporting person received a grant of 36,900 stock options that vest in three equal annual installments beginning December 15, 2012.
- (12) As reported on a Form 4 dated December 12, 2013, the reporting person received a grant of 28,700 stock options on December 3, 2013. These stock options vest in three equal installments beginning December 3, 2014.
- (13) As reported on a Form 4 dated September 29, 2011, the reporting person received a grant of 50,000 stock options that vest in three equal annual installments beginning August 11, 2011.
- (14) The reporting person received a grant of 31,500 stock options that vest in three equal annual installments beginning May 14, 2011.
- (15) As reported on a Form 4 dated May 29, 2015, the reporting person received a grant of 108,300 stock options on May 28, 2015. These stock options vest in five equal annual installments beginning May 28, 2016.
- (16) As reported on a Form 4 dated January 2, 2013, the reporting person received a grant of 41,700 stock options. These stock options vest in three equal installments beginning December 15, 2013.  
As reported on a Form 4 dated September 29, 2011, the reporting person received a grant of 3,600 restricted stock units that vest in four equal annual installments beginning May 14, 2011. Vested shares may be distributed to the Reporting Person only after that person's termination of employment with TFS Financial Corporation.
- (17) As reported on a Form 4 dated December 12, 2013, the reporting person received a grant of 4,200 Restricted Stock Units ("RSU's") on December 3, 2013. These RSU's vest in three equal annual installments beginning December 3, 2014.
- (18) As reported on a Form 4 dated December 12, 2013, the reporting person received a grant of 4,200 Restricted Stock Units ("RSU's") on December 3, 2013. These RSU's vest in three equal annual installments beginning December 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.