## Edgar Filing: Owens Corning - Form 4

Owens Corning

Owens Corr Form 4	ning										
March 22, 2	.007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB AF	APPROVAL	
Washington, D.C. 20549							ANGE C	OMMISSION	OMB Number:	3235-0287	
if no lon	iis box								Expires:	January 31, 2005	
subject t Section Form 4 (	16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								verage rs per	
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of							response	0.5	
obligation may con	ons Section 17						•	1935 or Section	ı		
See Inst		30(h)	of the Ir	vestment	Compar	ny Ao	ct of 194	0			
1(b).											
(Print or Type	Responses)										
				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			Symbol Owens	Corning [OC]							
(Last)	(First)	(Middle)		f Earliest Ti				(Check	c all applicable	)	
				n/Day/Year)			Director 10% Owner				
ONE OWENS CORNING 03/21/2 PARKWAY			03/21/2	./2007				X Officer (give title Other (specify below) below) VP & Pres, Cultured Stone			
			4. If Ame	f Amendment, Date Original			<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ol>				
			Filed(Mo	(Month/Day/Year)							
TOLEDO,	OH 43659							Form filed by M Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deer (Month/Day/Year) Execution any (Month/I			3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod- V	A	(A) or	D	Transaction(s) (Instr. 3 and 4)	(1150.7)		
\$.01 Par				Code V	Amount	(D)	Price				
Value Common	03/21/2007			Р	1,550	А	\$ 31.784	28,325	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Stein Charles W Jr ONE OWENS CORNING PARKWAY TOLEDO, OH 43659			VP & Pres, Cultured Stone				
Signatures							
Rodney A. Nowland by POA filed 10/27/06	(	03/22/2007					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.