## Edgar Filing: WESTERN ALLIANCE BANCORPORATION - Form 4

WESTERN	ALLIANCE BA	NCORPO	RATIO	N							
Form 4				- •							
January 25,	2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C										3235-0287	
Check this box if no longer										January 31, 2005	
subject	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated average			
	Section 16. SECURITIES								burden hours per		
Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								response	response 0.5	
obligatio	ons Section 17							of 1935 or Sectio	n		
may cor <i>See</i> Inst 1(b).	iunue.			nvestment	•	-	•				
(Print or Type	Responses)										
Grisham Arnold Sy				2. Issuer Name <b>and</b> Ticker or Trading Symbol WESTERN ALLIANCE				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			BANCORPORATION [WAL]								
(Last)	(First) (	(Middle)	3. Date of Earliest Transaction Director				utile 10% Owner Other (specify				
	TERN ALLIANC PORATION, 2700 AVENUE		01/23/2	-				below) Execut	below) ive Vice Presic	lent	
	(Street)	reet)		4. If Amendment, Date Original 6. Individual or Jo					int/Group Filing(Check		
· · · ·				iled(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
LAS VEGA	AS, NV 89102							Form filed by I Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities A	.cquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			r )	SecuritiesFBeneficially(IOwned(IFollowing(IReportedTransaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
				Code V	Amount		Price	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benet	•		•	or indirectly.	tion of	SFC 1474	

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

#### 1. Title of 2 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount of 8. I 4. Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Underlying Securities De (Instr. 3 and 4) Security or Exercise any Code Securities (Month/Day/Year) Sec (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (In Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) Code V Title (A) (D) Date Expiration Amount Exercisable Date or Number of Shares Stock Option Common \$ 34.6 (1) 01/23/2014 01/23/2007 Α 7,500 7,500 (right to Stock buy)

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# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
Grisham Arnold C/O WESTERN ALLIANCE BANCORPORATION 2700 WEST SAHARA AVENUE LAS VEGAS, NV 89102			Executive Vice President			

# Signatures

/s/ Dale Gibbons, 01/25/2007 Attorney-in-Fact

\*\*Signature of Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) The options vest in four equal installments beginning on January 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.