

APACHE CORP
Form 4
January 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERLIC RANDOLPH M

(Last) (First) (Middle)

**APACHE CORPORATION, 2000
POST OAK BLVD, SUITE 100**

(Street)

HOUSTON, TX 77056-4400

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APACHE CORP [APA]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock ⁽¹⁾	12/31/2006		A ⁽²⁾	V 37 A \$ 66.73	409,475	D	
Common Stock ⁽¹⁾					8,090	I	By Daughters ⁽³⁾
Common Stock ⁽¹⁾					13,860	I	By Ferlic Invstmts, Ltd. (36%)
Common Stock ⁽¹⁾					10,164	I	By Grandchildren ⁽³⁾
					2,836	I	By Son ⁽³⁾

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to such Rights, if any, is reflected in the market price of the common stock.

- Exempt acquisition pursuant to Rule 16b-3(d). Each calendar quarter, \$2,500 of board retainer paid in shares of Apache common stock, pursuant to Apache's Non-Employee Directors' Compensation Plan. The number of shares is determined by dividing \$2,500 by the per share closing price of Apache common stock as reported on The New York Stock Exchange, Inc. Composite Transactions Reporting System for the trading day prior to the last trading day of the calendar quarter, with any fractional shares paid in cash.
- (2)
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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