

Duke Energy CORP
 Form 4
 January 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MANLY MARC E

(Last) (First) (Middle)
 526 S. CHURCH STREET
 (Street)

CHARLOTTE, NC 28202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Duke Energy CORP [DUK]

3. Date of Earliest Transaction
 (Month/Day/Year)
01/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Group Executive & CLO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(A)	(D)				
Stock Option (Right to buy)	\$ 20.256	01/08/2007	01/08/2007	D ⁽¹⁾	4,936	(2)(3)	12/04/2012	Common Stock	4,936
Stock Option (Right to buy)	\$ 11.54	01/08/2007	01/08/2007	A ⁽¹⁾	4,936	(2)(3)	12/04/2012	Common Stock	4,936
Stock Option (Right to buy)	\$ 24.837	01/08/2007	01/08/2007	D ⁽¹⁾	32,448	(4)	01/01/2014	Common Stock	32,448
Stock Option (Right to buy)	\$ 14.15	01/08/2007	01/08/2007	A ⁽¹⁾	32,448	(4)	01/01/2014	Common Stock	32,448
Stock Option (Right to buy)	\$ 26.788	01/08/2007	01/08/2007	D ⁽¹⁾	32,448	(4)	01/01/2015	Common Stock	32,448
Stock Option (Right to buy)	\$ 15.26	01/08/2007	01/08/2007	A ⁽¹⁾	32,448	(4)	01/01/2015	Common Stock	32,448
Stock Option (Right to buy)	\$ 27.208	01/08/2007	01/08/2007	D ⁽¹⁾	33,540	01/01/2009	01/01/2016	Common Stock	33,540
Stock Option (Right to buy)	\$ 15.5	01/08/2007	01/08/2007	A ⁽¹⁾	33,540	01/01/2009	01/01/2016	Common Stock	33,540

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
MANLY MARC E 526 S. CHURCH STREET			Group Executive & CLO

CHARLOTTE, NC 28202

Signatures

By: David S. Maltz,
attorney-in-fact

01/10/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 2, 2007, Duke Energy Corporation ('Issuer') spun off its natural gas businesses to form the stand-alone company Spectra Energy Corp. As a result, equitable adjustments were made to Duke Energy's outstanding stock option awards.
- (2) The reporting person was granted 200,000 stock options on December 4, 2002. The options became exercisable in five equal annual installments. All unexercisable options became exercisable in connection with the merger between Duke Energy and Cinergy.

On April 3, 2006, Cinergy Corp. ('Issuer') merged into a wholly-owned subsidiary of Duke Energy Holding Corp. (now known as Duke Energy Corporation) ('Duke Energy'). In connection with the merger, each share of Issuer's common stock was converted into the right to receive 1.56 shares of Duke Energy's common stock and each stock option of Issuer was converted by multiplying the number of Issuer shares previously covered by the option by 1.56 and dividing the prior exercise price of the option by 1.56.
- (3) All options became exercisable in connection with the April 3, 2006 merger between Duke Energy and Cinergy.
- (4) All options became exercisable in connection with the April 3, 2006 merger between Duke Energy and Cinergy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.