

OConnor Thomas C  
 Form 4  
 January 10, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 OConnor Thomas C

2. Issuer Name and Ticker or Trading Symbol  
 Duke Energy CORP [DUK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 526 S. CHURCH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/08/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 GrpExec&Pres, Commercial Bus

CHARLOTTE, NC 28202  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(A)	(D)				
Stock Option (Right to Buy)	\$ 27.63	01/08/2007	<u>D</u> (1)		10,600	02/17/2002	02/17/2008	Common Stock	10,600
Stock Option (Right to Buy)	\$ 15.74	01/08/2007	<u>A</u> (1)	10,600		02/17/2002	02/17/2008	Common Stock	10,600
Stock Option (Right to Buy)	\$ 29.66	01/08/2007	<u>D</u> (1)		13,200	02/17/2003	02/17/2009	Common Stock	13,200
Stock Option (Right to Buy)	\$ 16.89	01/08/2007	<u>A</u> (1)	13,200		02/17/2003	02/17/2009	Common Stock	13,200
Stock Option (Right to Buy)	\$ 24.88	01/08/2007	<u>D</u> (1)		16,200	12/20/2003	12/20/2009	Common Stock	16,200
Stock Option (Right to Buy)	\$ 14.17	01/08/2007	<u>A</u> (1)	16,200		12/20/2003	12/20/2009	Common Stock	16,200
Stock Option (Right to Buy)	\$ 42.81	01/08/2007	<u>D</u> (1)		14,400	12/20/2004	12/20/2010	Common Stock	14,400
Stock Option (Right to Buy)	\$ 24.38	01/08/2007	<u>A</u> (1)	14,400		12/20/2004	12/20/2010	Common Stock	14,400
Stock Option (Right to Buy)	\$ 37.68	01/08/2007	<u>D</u> (1)		17,900	12/19/2005	12/19/2011	Common Stock	17,900
Stock Option (Right to Buy)	\$ 21.46	01/08/2007	<u>A</u> (1)	17,900		12/19/2005	12/19/2011	Common Stock	17,900

Buy)

Stock

Option  
(Right to  
Buy)

\$ 38.33

01/08/2007

D<sup>(1)</sup>

3,100

01/17/2002 01/17/2012

Common  
Stock

3,1

Stock

Option  
(Right to  
Buy)

\$ 21.83

01/08/2007

A<sup>(1)</sup>

3,100

01/17/2002 01/17/2012

Common  
Stock

3,1

Stock

Option  
(Right to  
Buy)

\$ 13.77

01/08/2007

D<sup>(1)</sup>

11,000

(2)

02/25/2013

Common  
Stock

11,0

Stock

Option  
(Right to  
Buy)

\$ 7.84

01/08/2007

A<sup>(1)</sup>

11,000

(2)

02/25/2013

Common  
Stock

11,0

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

OConnor Thomas C  
526 S. CHURCH STREET  
CHARLOTTE, NC 28202

GrpExec&Pres, Commercial Bus

## Signatures

By: David S. Maltz,  
Attorney-in-fact for

01/10/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 2, 2007, Duke Energy Corporation ("Issuer") spun off its natural gas businesses to form the stand-alone company Spectra Energy Corp. As a result, equitable adjustments were made to Duke Energy's outstanding stock option awards.

(2) Vested in four annual, equal installments beginning on February 25, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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