

NEW JERSEY RESOURCES CORP
 Form 4
 May 15, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Massaro Thomas

2. Issuer Name and Ticker or Trading Symbol
 NEW JERSEY RESOURCES CORP
 [NJR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/14/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 V.P. of Subsidiary

NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALL, NJ 07719

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	05/14/2008		M		2,812	A	\$ 28.48 (1)	9,616.456	D	
Common Stock	05/14/2008		S		100	D	\$ 33.62	9,516.456	D	
Common Stock	05/14/2008		S		100	D	\$ 33.61	9,416.456	D	
Common Stock	05/14/2008		S		200	D	\$ 33.65	9,216.456	D	
	05/14/2008		S		300	D	\$ 33.6	8,916.456	D	

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Common Stock							
Common Stock	05/14/2006	S	462	D	\$ 33.58	8,454.456	D
Common Stock	05/14/2008	S	800	D	\$ 33.64	7,654.456	D
Common Stock	05/14/2008	S	850	D	\$ 33.66	6,804.456	D
Common Stock	05/14/2008	M	6,750	A	\$ 30.3667 <u>(1)</u>	13,554.456	D
Common Stock	05/14/2008	S	100	D	\$ 33.55	13,454.456	D
Common Stock	05/14/2008	S	100	D	\$ 33.54	13,354.456	D
Common Stock	05/14/2008	S	100	D	\$ 33.51	13,254.456	D
Common Stock	05/14/2008	S	200	D	\$ 33.45	13,054.456	D
Common Stock	05/14/2008	S	250	D	\$ 33.58	12,804.456	D
Common Stock	05/14/2008	S	400	D	\$ 33.43	12,404.456	D
Common Stock	05/14/2008	S	400	D	\$ 33.4	12,004.456	D
Common Stock	05/14/2008	S	500	D	\$ 33.42	11,504.456	D
Common Stock	05/14/2008	S	600	D	\$ 33.39	10,904.456	D
Common Stock	05/14/2008	S	800	D	\$ 33.57	10,104.456	D
Common Stock	05/14/2008	S	900	D	\$ 33.5	9,204.456	D
Common Stock	05/14/2008	S	2,400	D	\$ 33.56	6,804.456 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option (Right-To-Buy)	\$ 28.48 (1)	05/14/2008		M		2,812		11/17/2005 ⁽³⁾	11/16/2014	Common Stock
Option (Right-To-Buy)	\$ 30.667 (1)	05/14/2008		M		6,750		05/17/2006 ⁽⁴⁾	05/16/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Massaro Thomas
NEW JERSEY RESOURCES CORPORATION
1415 WYCKOFF ROAD
WALL, NJ 07719

V.P. of
Subsidiary

Signatures

Rhonda M. Figueroa - Attorney-In-Fact (POA on File) 05/15/2008

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects change due to 3 for 2 stock split as of March 3, 2008.
- (2) Total reflects change due to 3 for 2 stock split as of March 3, 2008 and includes shares held in the New Jersey Resources Corporation ESOP Plan that are accounted for on a unitized basis that reflects a calculated value.
- (3) Options exercisable 25% each year beginning the first anniversary date of the grant, which was November 17, 2005.
- (4) Options exercisable 25% each year beginning the first anniversary date of the grant, which was May 17, 2006.

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