

Edgar Filing: Pioneer Floating Rate Trust - Form N-23C-2

Pioneer Floating Rate Trust  
Form N-23C-2  
December 08, 2008

As filed with the Securities and Exchange Commission on December 8, 2008

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

RULE 23C-2 NOTICE OF INTENTION TO REDEEM SECURITIES  
of  
PIONEER FLOATING RATE TRUST  
60 State Street  
Boston, MA 02109  
(617) 742-7825

Under the Investment Company Act of 1940  
Investment Company Act File No. 811-21654

The undersigned registered closed-end investment company hereby notifies the Securities and Exchange Commission (the "Commission") that it intends to redeem securities of which it is the issuer, as set forth below and in accordance with the requirements of Rule 23c-2 under the Investment Company Act of 1940, as amended (the "1940 Act"), and states that, pursuant to no-action relief granted by the Commission staff, it is filing this notice with the Commission fewer than 30 days prior to the date set for the redemption.

(1) Titles of the classes of securities of Pioneer Floating Rate Trust (the "Trust") to be redeemed:

Auction Market Preferred Shares, Series M7  
Auction Market Preferred Shares, Series W7  
Auction Market Preferred Shares, Series Th7

(2) The date on which the securities are to be redeemed:

Series	Date
Auction Market Preferred Shares, Series M7:	December 23, 2008
Auction Market Preferred Shares, Series W7:	December 26, 2008
Auction Market Preferred Shares, Series Th7:	December 26, 2008

(3) Applicable provisions of the governing instrument pursuant to which the securities are to be redeemed:

The Auction Market Preferred Shares are to be redeemed pursuant to Section 9(a)(i) of Part I of the Statement of Preferences of Auction Market Preferred Shares.

(4) Number of shares and the basis upon which the securities to be redeemed are to be selected:

The Trust intends to redeem, by lot (as determined by The Depository Trust Company), the number of outstanding Auction Market Preferred Shares set forth below:

Series	Number of Shares
Auction Market Preferred Shares, Series M7:	134

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Auction Market Preferred Shares, Series W7:	133	
Auction Market Preferred Shares, Series Th7:		133

SIGNATURE

Pursuant to the requirements of Rule 23c-2 under the 1940 Act, the registrant has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Boston and Commonwealth of Massachusetts on the 8th day of December, 2008.

PIONEER FLOATING RATE TRUST

/s/ Dorothy Bourassa  
Name: Dorothy Bourassa  
Title: Secretary