

NORTHRIM BANCORP INC
Form 8-K
May 25, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 20, 2010

Northrim BanCorp, Inc.

(Exact name of registrant as specified in its charter)

Alaska

0-33501

92-0175752

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

3111 C Street, Anchorage, Alaska

99503

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

907-562-0062

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Top of the Form

On May 20, 2010, of 6,386,925 shares outstanding and entitled to vote at the Northrim BanCorp, Inc. (the Company) Annual Meeting, 5,819,543, or 91.1%, which constituted a quorum, were represented in person or by proxy. At the Annual Meeting all ten directors were elected for one-year terms expiring on the date of the Annual Meeting in 2011. The results of the voting on the election of directors were as follows:

| DIRECTOR | FOR | WITHHOLD | VOTES CAST | NONVOTES | TOTAL SHARES |
|------------------------|------------|-----------------|-------------------|-----------------|---------------------|
| R. Marc Langland | 3,175,430 | 1,914,083 | 5,089,513 | 1,297,412 | 6,386,925 |
| Larry S. Cash | 4,311,171 | 778,342 | 5,089,513 | 1,297,412 | 6,386,925 |
| Mark G. Copeland | 4,384,668 | 704,845 | 5,089,513 | 1,297,412 | 6,386,925 |
| Ronald A. Davis | 4,998,375 | 91,138 | 5,089,413 | 1,297,412 | 6,386,925 |
| Anthony Drabek | 4,933,314 | 156,199 | 5,089,513 | 1,297,412 | 6,386,925 |
| Christopher N. Knudson | 3,753,376 | 1,336,137 | 5,089,513 | 1,297,412 | 6,386,925 |
| Richard L. Lowell | 4,998,384 | 91,129 | 5,089,513 | 1,297,412 | 6,386,925 |
| Irene Sparks Rowan | 4,998,315 | 91,198 | 5,089,513 | 1,297,412 | 6,386,925 |
| John C. Swalling | 4,965,581 | 123,932 | 5,089,513 | 1,297,412 | 6,386,925 |
| David G. Wight | 5,028,170 | 61,343 | 5,089,513 | 1,297,412 | 6,386,925 |

The results of voting on Proposal 2 and Proposal 3 were as follows:

Proposal 2. A Board proposal to approve the Northrim BanCorp, Inc. 2010 Stock Incentive Plan:

| FOR | AGAINST | ABSTAIN | VOTES CAST | NONVOTES | TOTAL SHARES |
|------------|----------------|----------------|-------------------|-----------------|---------------------|
| 4,874,464 | 200,783 | 14,266 | 5,089,513 | 1,297,412 | 6,386,925 |

Proposal 3. A Board proposal to ratify the selection of Moss Adams LLP as the Company s registered public accountants for the fiscal year ending December 31, 2010:

| FOR | AGAINST | ABSTAIN | VOTES CAST | NONVOTES | TOTAL SHARES |
|------------|----------------|----------------|-------------------|-----------------|---------------------|
| 5,773,874 | 35,328 | 10,341 | 5,819,543 | 567,382 | 6,386,925 |

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

May 24, 2010

Northrim BanCorp, Inc.

By: Joseph M. Schierhorn

Name: Joseph M. Schierhorn

Title: Executive Vice President and Chief Financial Officer