

Burke Edward J.
Form 4
February 20, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Burke Edward J.

2. Issuer Name and Ticker or Trading Symbol
KEYCORP /NEW/ [KEY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O KEYCORP, 127 PUBLIC SQUARE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Co-Pres., Key Community Bank

CLEVELAND, OH 44114
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Shares	02/17/2019		M	57,023 A	\$ 146,151	D	
Common Shares	02/17/2019		F	24,634 D	\$ 17.51 121,517	D	
Common Shares	02/18/2019		A	52,986 A	\$ 174,503	D	
Common Shares	02/18/2019		F	24,111 D	\$ 17.51 150,392	D	
Common Shares					6,959 (3)	I	401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	(1)	02/17/2019		M	31,616	(4) (4)	Common Shares 31,616 (5)
Restricted Stock Units	(1)	02/17/2019		M	10,802	(6) (6)	Common Shares 10,802
Restricted Stock Units	(1)	02/17/2019		M	7,492	(8) (8)	Common Shares 7,492
Restricted Stock Units	(1)	02/17/2019		M	7,113	(10) (10)	Common Shares 7,113
Restricted Stock Units	(1)	02/18/2019		A	68,532	(12) (12)	Common Shares 68,532

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burke Edward J. C/O KEYCORP 127 PUBLIC SQUARE CLEVELAND, OH 44114			Co-Pres., Key Community Bank	

Signatures

Carrie A. Benedict POA for Edward J.
Burke

02/20/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive one KeyCorp common share at vesting.
- (2) These shares were received for no consideration upon the satisfaction of certain performance criteria underlying the performance share units granted on February 15, 2016.
- (3) Reported as of February 8, 2019.
- (4) These restricted stock units, granted on February 16, 2015, vested in four equal annual installments ending on February 17, 2019.
- (5) Includes approximately 951 dividend-equivalent restricted stock units accrued between March and December 2018.
- (6) The restricted stock units, granted on February 15, 2016, vest in four equal annual installments beginning on February 17, 2017.
- (7) Includes approximately 650 dividend-equivalent restricted stock units accrued between March and December 2018.
- (8) The restricted stock units, granted on February 20, 2017, vest in four equal annual installments beginning on February 17, 2018.
- (9) Includes approximately 676 dividend-equivalent restricted stock units accrued between March and December 2018.
- (10) The restricted stock units, granted on February 19, 2018, vest in four equal annual installments beginning on February 17, 2019.
- (11) Includes approximately 856 dividend-equivalent restricted stock units accrued between March and December 2018.
- (12) The restricted stock units, granted on February 18, 2019, vest in four equal annual installments beginning on February 17, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.