

FOREST LABORATORIES INC  
 Form 4  
 February 22, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PREHN MARY E

2. Issuer Name and Ticker or Trading Symbol  
 FOREST LABORATORIES INC  
 [FRX]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O FOREST LABORATORIES, INC., 909 THIRD AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/21/2007

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 VP Licensing

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/21/2007		M		27,380	A	\$ 38.145
Common Stock	02/21/2007		M		18,000	A	\$ 48.34
Common Stock	02/21/2007		M		2,999	A	\$ 42.535
Common Stock	02/21/2007		M		1,500	A	\$ 40.29
Common Stock	02/21/2007		S		3,600	D	\$ 54.5
							39,361
							57,361
							60,360
							61,860
							58,260

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Common Stock	02/21/2007	S	4,200	D	\$ 54.49	54,060	D
Common Stock	02/21/2007	S	4,900	D	\$ 54.48	49,160	D
Common Stock	02/21/2007	S	700	D	\$ 54.47	48,460	D
Common Stock	02/21/2007	S	21,700	D	\$ 54.46	26,760	D
Common Stock	02/21/2007	S	6,900	D	\$ 54.45	19,860	D
Common Stock	02/21/2007	S	4,600	D	\$ 54.44	15,260	D
Common Stock	02/21/2007	S	3,000	D	\$ 54.43	12,260	D
Common Stock	02/21/2007	S	279	D	\$ 54.42	11,981 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to Buy)	\$ 38.145	02/21/2007		M	27,380	12/14/2002 <sup>(2)</sup> 12/14/2011	Common Stock 27,380
Stock Options (Right to Buy)	\$ 48.34	02/21/2007		M	18,000	12/13/2003 <sup>(3)</sup> 12/13/2012	Common Stock 18,000
	\$ 42.535	02/21/2007		M	2,999	12/13/2005 <sup>(4)</sup> 12/13/2014	2,999

