

BRASKEM SA
Form 6-K
November 30, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2010
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

C.N.P.J. No. 42.150.391/0001-70 NIRE 29300006939

MINUTES OF THE BOARD OF DIRECTORS MEETING

HELD ON NOVEMBER 29, 2010

On November 29, 2010, at 10:00 a.m., at the Company's offices located at Avenida das Nações Unidas, nº 8.501, 24º andar, São Paulo/SP, CEP 05425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members. Board Members Almir Guilherme Barbassa and Eduardo Rath Fingerl were not present at the meeting and justified their absence. Board Members José de Freitas Mascarenhas and Paulo Henyan Yue Cesena, who were replaced by their respective alternates, José Carlos Grubisich Filho and Carla Barretto, were not present either and justified their absence. The Company's Chief Executive Officer, Bernardo Gradin, and Officers Mauricio Ferro, Manoel Carnaúba and Décio Oddone were present at the meeting. Mr. Ismael de Abreu, member of the Company's Fiscal Council, Mr. Guilherme Augusto Furtado, representative of the Corporate Governance department, and Mrs. Marcella Menezes Fagundes were also present. The Chairman of the Board of Directors, Mr. Marcelo Odebrecht, presided the meeting and Mrs. Marcella Menezes Fagundes acted as secretary.

AGENDA: I) Subjects for deliberation: After due analysis of the **Proposals for Deliberation (PD)**, copies and related documentation of which were previously sent to the Board Members for their acknowledgment, as provided for in the Internal Regulations, and will remain duly filed at the Company's headquarters, the following deliberations were unanimously taken, and the Executive Office is authorized to perform the acts necessary for the full implementation thereof: **1) PD.CA/BAK 36/2010 Extension of the term of effectiveness of the Alliance Agreement for Stoppages Management, Expansion and Maintenance of Existing Units entered into with CNO on February 16, 2007 (Alliance Agreement) approval of the execution of an addendum to the Alliance Agreement to extend the term of effectiveness for a further three (3) years, pursuant to the terms and conditions set out in the respective PD;** **2) PD.CA/BAK 37/2010 Investment Policy of Braskem S.A. approval of the Investment Policy of Braskem S.A., pursuant to the terms and conditions set out in the respective PD;** **3) PD.CA/BAK 38/2010 Rectification and ratification of PD.CA/BAK 28/2010, which provides for the issuance of Debt Securities in the European Capital Market (Notes) by Braskem Finance Limited, with guarantee from Braskem S/A approval of the issue of Notes pursuant to the term and conditions set out in PD.CA/BAK 28/2010, as amended by this PD;** **4) PD.CA/BAK 39/2010 Merger of Companhia Alagoas Industrial CINAL (Cinal) into Braskem S.A. authorization to call an Extraordinary General Meeting to be held at such date and time as shall be properly defined and informed upon publication in the respective Call Notice pursuant to law, in order to resolve on the proposal of merger of Cinal into the**

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Sede-Fábrica: Camaçari/BA - Rua Eteno, 1561, Polo Petroquímico de Camaçari - CEP 42810-000 - Tel.(71) 3413-1000

Escritórios: Salvador/BA - Av. Magalhães Neto, 1856, Ed TK Tower, s. 1101 a 1.103 e 1108, Pituba - CEP 41810-012 - Tel. (71) 3271-2044 - Fax (71) 3342-3698

São Paulo/SP Av. das Nações Unidas, 8501, 23, 24, e parte do 25 andares, Alto de Pinheiros, CEP. 05425-070 Tel. (11) 3576-9999 Fax (11) 3576-9197

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Company, pursuant to the terms and conditions set out in the respective PD, and other relevant matters indicated in the Call Notice; **II) Subjects for Acknowledgement**: The persons in charge expounded the matters set out in this item of the agenda, namely: **a)** Presentation of Braskem's October, 2010 Results; **b)** Report from the Coordinator of the Strategy and Communication Committee: meeting of November 22, 2010; and **c)** Report from the Coordinator of the Finance and Investment Committee: meeting of November 22, 2010; **III) Subjects of Interest to the Company**: Nothing to register. **IV) Adjournment**: As there were no further subjects to be discussed, these minutes were drawn up, which, after read, discussed and found to be in order, are signed by all the Board Members present at the Meeting, by the Chairman and by the Secretary of the Meeting. São Paulo/SP, November 29, 2010. [Sgd.: Marcelo Bahia Odebrecht Chairman; Marcella Menezes Fagundes Secretary; Paulo Roberto Costa Vice-Chairman; Alfredo Lisboa Tellechea; Álvaro Fernandes da Cunha Filho; Carla Gouveia Barreto; José Carlos Grubisich Filho; Francisco Pais; Maria das Graças Silva Foster and Newton Sergio de Souza].

The above matches the original recorded in the proper book.

Marcella Menezes Fagundes

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