

BRASKEM SA  
Form 6-K  
October 20, 2010

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of October, 2010**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**  
*(Exact Name as Specified in its Charter)*

**N/A**  
*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**  
*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**BRASKEM S.A.**

**C.N.P.J No. 42.150.391/0001-70 - NIRE 29300006939**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

**HELD ON OCTOBER 19, 2010**

On October 19, 2010, at 2:00 p.m., at the Company's offices located at Avenida das Nações Unidas, nº 8.501, 24º andar, São Paulo/SP, CEP 05.425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members. Board Member Francisco Pais as well as his alternate Ms. Andrea Damiani Maia were not present at the meeting and justified their absence. The Company's Chief Executive Officer, Bernardo Gradin, and Officers Mauricio Ferro and Marcela Drehmer were present at the meeting. Mr. Marco Antonio Villas Boas, who is in charge of Corporate Governance, and Ms. Marcella Menezes Fagundes were also present. The Chairman of the Board of Directors, Mr. Marcelo Odebrecht, presided the meeting and Mrs. Marcella Menezes Fagundes acted as secretary. **AGENDA: I) Subjects for deliberation:** After due analysis of the **Proposals for Deliberation ( PD )**, copies and related documentation of which were previously sent to the Board Members, as provided for in the Internal Regulations, and will remain duly filed at the Company's headquarters, the following deliberations were unanimously taken: **1) PD.CA/BAK - 31/2010 - Second Amendment to the Naphtha Purchase and Sale Agreement executed between Quattor Participações S/A ( Quattor ), the legal successor of Quattor Química S/A, and Petróleo Brasileiro S/A - Petrobras ( Petrobras ) - approval of the execution, by the managers of Quattor, of the Second Amendment to the Naphtha Purchase and Sale Agreement with Petrobras, under the terms and conditions set out in the respective PD; 2) PD.CA/BAK - 32/2010 - Assignment of Credit held by Braskem S/A ( Braskem ) in view of the bankrupt estate of Banco Santos - approval of the execution of a Private Instrument of Assignment of Credit Rights and Other Covenants, under the terms and conditions set out in the respective PD. The Executive Office shall be authorized to perform any acts required for full implementation of this deliberation. II) Subjects for Acknowledgement:** Nothing to register. **III) Subjects of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which after read, discussed and found to be in order, are signed by all the Board Members present at the meeting, by the Chairman and by the Secretary of the meeting. São Paulo/SP, October 19, 2010. [Sgd.: Marcelo Bahia Odebrecht - Chairman; Marcella Menezes Fagundes - Secretary; Paulo Roberto Costa - Vice Chairman; Alfredo Lisboa Ribeiro Tellechea; Almir Guilherme Barbassa; Álvaro Fernandes da Cunha Filho; Eduardo Rath Fingerl; José de Freitas Mascarenhas; Maria das Graças Silva Foster; Newton Sergio de Souza and Paulo Henyan Yue Cesena].

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Sede-Fábrica: Camaçari/BA - Rua Eteno, 1561, Polo Petroquímico de Camaçari - CEP 42810-000 - Tel.(71) 3413-1000

Escritórios: Salvador/BA - Av. Magalhães Neto, 1856, Ed TK Tower, s. 1101 a 1.103 e 1108, Pituba - CEP 41810-012 - Tel. (71) 3271-2044 - Fax (71) 3342-3698

São Paulo/SP Av. das Nações Unidas, 8501, 23, 24, e parte do 25 andares, Alto de Pinheiros, CEP. 05425-070 Tel. (11) 3576-9999 Fax (11) 3576-9197

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**BRASKEM S.A.**

**C.N.P.J No. 42.150.391/0001-70 - NIRE 29300006939**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

**HELD ON OCTOBER 19, 2010**

The above matches the original recorded in the proper book.

Marcella Menezes Fagundes

Secretary

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