

NATIONAL STEEL CO
Form 6-K/A
December 17, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K/A

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2009

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL
(Exact name of registrant as specified in its charter)

National Steel Company
(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

EXTRACT OF THE MINUTES OF THE ORDINARY BOARD OF DIRECTORS MEETING OF COMPANHIA SIDERÚRGICA NACIONAL HELD ON DECEMBER 15, 2009, DRAWN UP IN THE SUMMARY FORMAT.

Companies Registry (NIRE): 33300011595
Corporate Taxpayers ID (CNPJ): 33.042.730/0001 -04

1. Date: December 15, 2009.

2. Time: 10:00 a.m.

3. Venue: Av. Brig. Faria Lima, 3400, 20º andar, in the city and state of São Paulo

4. Attendance: Benjamin Steinbruch (Chairman), Jacks Rabinovich, Antonio Francisco dos Santos, Fernando Perrone, Dionísio Dias Carneiro Netto, Gilberto Sayão da Silva and Yoshiaki Nakano Board Members; Claudia Maria Sarti Secretary.

6. Agenda and Resolutions: 6.1 - Election of Executive Officer - The Board of Directors approved, by unanimous vote and in compliance with the provisions of Article 17, item III of the Company's Bylaws, the election of Mr. JOSÉ-CEO; Enéas Garcia Diniz - Executive Officer; Juarez Saliba de Avelar - Executive Officer; Paulo Penido Pinto Marques - Executive Officer, also acting as Investor Relations Officer; Alberto Monteiro de Queiroz Netto - Executive Officer, José Taragano - Executive Officer, all of them with term of office expiring on April 30, 2011, effective until the investiture of their successors. **6.2 Segregation of activities** The Board of Directors, in compliance with Article 17, item XXX of the Company's Bylaws, by unanimous vote of attending members, (i) approved the segregation of assets related to the iron ore business and correlated logistics activities, upon the transfer, to a Company's subsidiary, of assets, rights and obligations comprising said business, including the investments in operating companies related to such business; (ii) authorized the Company's Executive Management to hire appraisal companies to provide the accounting valuation of said assets, rights and obligations; and (iii) authorized the Company's Executive Management to take all measures, identify and obtain eventual previous authorizations necessary for the implementation of said segregation, including, but not limited to, authorizations from governmental bodies and third parties. The members of the Board of Directors expect that the implementation of acts described in items (ii) and (iii) occurs during the first quarter of 2010.

This is a free English translation of the original minutes filed at the Company's Headquarters.

Claudia Maria Sarti
Secretary of the Meeting

