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BLACKROCK MUNIYIELD QUALITY FUND III, INC.

Form NSAR-A

March 27, 2014

PAGE 1  
000 A000000 01/31/2014  
000 C000000 0000883412  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.  
001 B000000 811-06540  
001 C000000 8004417762  
002 A000000 100 BELLEVUE PARKWAY  
002 B000000 WILMINGTON  
002 C000000 DE  
002 D010000 19809  
003 000000 N  
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007 B000000 0  
007 C010100 1  
008 A000001 BLACKROCK ADVISORS, LLC  
008 B000001 A  
008 C000001 801-47710  
008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC  
008 B000002 S  
008 C000002 801-56972  
008 D010002 PRINCETON  
008 D020002 NJ  
008 D030002 08540  
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)  
012 B000001 85-11340  
012 C010001 CANTON  
012 C020001 MA  
012 C030001 02021  
012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)  
012 B000002 85-05006  
012 C010002 NEW YORK  
012 C020002 NY  
012 C030002 10289  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02116  
014 A000001 BLACKROCK EXECUTION SERVICES  
014 B000001 8-48719  
PAGE 2  
014 A000002 BLACKROCK INVESTMENTS, LLC  
014 B000002 8-48436  
014 A000003 HARRIS WILLIAMS LLC  
014 B000003 8-53380  
014 A000004 PNC CAPITAL MARKETS, INC.  
014 B000004 8-32493

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014 A000005 PNC INVESTMENTS LLC  
014 B000005 8-66195  
015 A000001 STATE STREET BANK & TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 A000002 THE BANK OF NEW YORK MELLON  
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015 C020002 NY  
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015 A000003 J.P. MORGAN CHASE BANK  
015 B000003 S  
015 C010003 NEW YORK  
015 C020003 NY  
015 C030003 10017  
018 000000 Y  
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019 B000000 284  
019 C000000 BLKRRADVSR  
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022 A000001 FFI INSTITUTIONAL TAX-EXEMPT FUND  
022 B000001 22-2509978  
022 C000001 109777  
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022 A000002 CITIGROUP GLOBAL MARKETS INC.  
022 B000002 11-2418191  
022 C000002 22458  
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022 A000003 BANK OF AMERICA CORP  
022 B000003 56-0906609  
022 C000003 17996  
022 D000003 15814  
022 A000004 MORGAN STANLEY & CO. INCORPORATED  
022 B000004 13-2655998  
022 C000004 23779  
022 D000004 5598  
022 A000005 RAYMOND JAMES & ASSOCIATES, INC.  
022 B000005 59-1237041  
022 C000005 17383  
022 D000005 7415  
022 A000006 PERSHING LLC  
022 B000006 13-2741729  
022 C000006 9318  
PAGE 3  
022 D000006 8899  
022 A000007 GOLDMAN SACHS & CO  
022 B000007 13-5108880  
022 C000007 10712  
022 D000007 7321  
022 A000008 FIRST CLEARING LLC  
022 C000008 0  
022 D000008 12580  
022 A000009 WELLS FARGO & CO  
022 B000009 41-0449260  
022 C000009 3393  
022 D000009 8878  
022 A000010 JPMORGAN SECURITIES INC  
022 B000010 13-3299429  
022 C000010 7170  
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PAGE 6

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070 Q010000 N  
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071 A000000 115338  
071 B000000 141356

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071 C000000	1530981
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PAGE 7	
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086	F020000	0

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087	A010000	COMMON STOCK
087	A020000	09254E103
087	A030000	MYI
087	B010000	PREFERRED STOCK
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	NEAL J. ANDREWS	
TITLE	CFO	