

THORSON JOHN A  
Form 4  
August 01, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THORSON JOHN A

2. Issuer Name and Ticker or Trading Symbol  
WESTAMERICA  
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Vice President/Treasurer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
Common Stock	07/28/2005		M		91	A	\$ 34.5625	3,097.4389	D	
Common Stock	07/28/2005		S		91	D	\$ 54.28	3,006.4389	D	
Common Stock	07/28/2005		M		200	A	\$ 34.5625	3,206.4389	D	
Common Stock	07/28/2005		S		200	D	\$ 54.27	3,006.4389	D	
Common Stock	07/28/2005		M		200	A	\$ 34.5625	3,206.4389	D	

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Common Stock	07/28/2005	S	200	D	\$ 54.25	3,006.4389	D
Common Stock	07/28/2005	M	300	A	\$ 34.5625	3,306.4389	D
Common Stock	07/28/2005	S	300	D	\$ 54.24	3,006.4389	D
Common Stock	07/28/2005	M	100	A	\$ 34.5625	3,106.4389	D
Common Stock	07/28/2005	S	100	D	\$ 54.23	3,006.4389	D
Common Stock	07/28/2005	M	200	A	\$ 34.5625	3,206.4389	D
Common Stock	07/28/2005	S	200	D	\$ 54.22	3,006.4389	D
Common Stock	07/28/2005	M	1,020	A	\$ 34.5625	4,026.4389	D
Common Stock	07/28/2005	S	1,020	D	\$ 54.21	3,006.4389	D
Common Stock	07/28/2005	M	1,080	A	\$ 34.5625	4,086.4389	D
Common Stock	07/28/2005	S	1,080	D	\$ 54.2	3,006.4389	D
Common Stock	07/28/2005	M	109	A	\$ 34.5625	3,115.4389	D
Common Stock	07/28/2005	S	109	D	\$ 54.19	3,006.4389	D
Common Stock	07/28/2005	M	325	A	\$ 34.5625	3,331.4389	D
Common Stock	07/28/2005	S	325	D	\$ 54.18	3,006.4389	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH	
			Code	V					
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		91	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		200	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		200	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		300	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		100	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		200	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		1,020	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		1,080	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		109	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		325	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

THORSON JOHN A

Sr. Vice President/Treasurer

## Signatures

By: John "Robert" A.  
Thorson

08/01/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year after date of grant.

### Remarks:

This is Form 4 #1 of two Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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