

FEDERAL SIGNAL CORP /DE/
 Form 3
 July 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Guile Peter		(Month/Day/Year)	FEDERAL SIGNAL CORP /DE/ [fss]	
(Last)	(First)	07/17/2007		
1415 WEST 22ND STREET, SUITE 1100			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
OAK BROOK, IL 60523			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			President - E-One, Inc.	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	20,392.175 ⁽¹⁾	D	∆
Common Stock	963.874	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right-to-buy)	Â (2)	12/10/2008	Common Stock	1,000	\$ 23.75	D	Â
Employee Stock Option (right-to-buy)	Â (2)	07/08/2009	Common Stock	1,000	\$ 21.25	D	Â
Employee Stock Option (right-to-buy)	Â (2)	12/09/2009	Common Stock	1,000	\$ 16.0625	D	Â
Employee Stock Option (right-to-buy)	Â (2)	02/01/2011	Common Stock	10,000	\$ 21.95	D	Â
Employee Stock Option (right-to-buy)	Â (2)	02/06/2012	Common Stock	1,250	\$ 23.21	D	Â
Employee Stock Option (right-to-buy)	Â (2)	04/17/2013	Common Stock	1,250	\$ 16.02	D	Â
Employee Stock Option (right-to-buy)	Â (2)	02/12/2014	Common Stock	2,500	\$ 18.89	D	Â
Employee Stock Option (right-to-buy)	Â (3)	02/10/2015	Common Stock	7,400	\$ 16.01	D	Â
Employee Stock Option (right-to-buy)	Â (4)	02/08/2016	Common Stock	7,850	\$ 16.94	D	Â
Employee Stock Option (right-to-buy)	Â (5)	02/26/2017	Common Stock	6,100	\$ 16.1	D	Â
Employee Stock Option (right-to-buy)	Â (6)	07/17/2017	Common Stock	5,000	\$ 16.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Guile Peter 1415 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523	Â	Â	Â President - E-One, Inc.	Â

Signatures

Jennifer L. Sherman, attorney-in-fact for Peter Guile
07/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Some shares are subject to restrictions and forfeiture under Company Stock Benefit Plan.
- (2) Option is fully vested and exercisable as of the date hereof.
- (3) 4,933 shares of these options are fully vested and exercisable as of the date hereof; the remaining 2,467 shares will become exercisable on 2/10/2008.
- (4) 2,617 of these options are fully vested and exercisable as of the date hereof; 2,616 shares become exercisable on 2/8/2008 and the remaining 2,617 shares will become exercisable on 2/8/2009.
- (5) Option becomes exercisable as to 2,034 shares on 2/26/2008; 2,033 shares become exercisable on 2/26/2009 and the remaining 2,033 options will become exercisable on 2/26/2010.
- (6) Option becomes exercisable as to 1,667 shares on 7/17/2008; 1,666 shares become exercisable on 7/17/2009 and the remaining 1,667 shares on 7/17/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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