

SKINVISIBLE INC
Form 8-K
June 17, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Event Requiring Report: June 9, 2004

SKINVISIBLE, INC.

(Exact name of registrant as specified in its charter)

NEVADA 000-25911 88-0344219

(State of Incorporation)

(Commission

(IRS Employer

File Number)

Identification #)

**6320 South Sandhill Road, Suite 10
Las Vegas, Nevada 89120**

(Address of Principal Executive Offices)

(702) 433-7154

(Registrant's telephone number, including area code)

(Registrant's Former Name and Address)

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ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On June 9, 2004, our wholly-owned subsidiary, Skinvisible Pharmaceuticals, Inc. ("Skinvisible"), entered into a Trademark License Agreement and Distribution Agreement ("Distribution Agreement") with Cross Global, Inc. ("Cross Global"), a Delaware corporation, to grant Cross Global the exclusive right to distribute, market, sell, and promote Skinvisible's proprietary sunless tanning products in Canada, the United States, Mexico, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Luxembourg, Netherlands, Portugal,

Spain, Sweden, United Kingdom, and Israel. These sunless spray tanning products incorporate Skinvisible's proprietary *invisible*® polymer delivery system for enhancing their adhesion to human skin.

The Distribution Agreement provides that Cross Global must pay Skinvisible an up-front royalty in the amount of \$1,000,000. Cross Global paid \$200,000 upon signing the Distribution Agreement and the remaining balance is to be made in payments in the amount of \$200,000 on August 30, 2004, November 30, 2004, February 28, 2005, and May 30, 2005. Cross Global will also be responsible for payment of a running royalty in order to maintain the exclusivity granted under the Distribution Agreement. Under the terms of the Distribution Agreement, Cross Global is prohibited from manufacturing, marketing, distributing, or selling any competing product while the Distribution Agreement is in full force and effect.

The Trademark License Agreement and Distribution Agreement are attached as exhibits to this Current Report

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

EXHIBITS

- Exhibit 10.1 Trademark License Agreement
- Exhibit 10.2 Distribution Agreement
- Exhibit 10.3 Amended Distribution Agreement

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SKINVISIBLE, INC.

By: Terry Howlett
Terry Howlett
Chief Executive Officer
Date: June 14, 2004

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