

SAVORY NIGEL K

Form 4

June 17, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAVORY NIGEL K

2. Issuer Name **and** Ticker or Trading
Symbol

BOTTOMLINE TECHNOLOGIES
INC /DE/ [EPAY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

325 CORPORATE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Managing Dir. Pymnt Sol. EU

4. If Amendment, Date Original
Filed(Month/Day/Year)

PORTSMOUTH, NH 03801

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/15/2005		M		3,375	A	\$ 3.45	3,375	D
Common Stock	06/15/2005		M		3,125	A	\$ 5.4	6,500	D
Common Stock	06/15/2005		M		1,250	A	\$ 3.96	7,750	D
Common Stock	06/15/2005		M		1,650	A	\$ 5.129	9,400	D
Common Stock	06/15/2005		S		9,400	D	\$ 15.091	0	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date Date	Title Amount or Number of Shares
Stock Options (right to buy)	\$ 3.45	06/15/2005		M	3,375	11/03/2001 ⁽¹⁾ 05/03/2011	Common Stock 3,375
Stock Options (right to buy)	\$ 5.4	06/15/2005		M	3,125	06/29/2002 ⁽²⁾ 06/29/2011	Common Stock 3,125
Stock Options (right to buy)	\$ 3.96	06/15/2005		M	1,250	09/17/2002 ⁽²⁾ 09/17/2011	Common Stock 1,250
Stock Options (right to buy)	\$ 5.129	06/15/2005		M	1,650	09/19/2003 ⁽²⁾ 09/19/2012	Common Stock 1,650

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SAVORY NIGEL K 325 CORPORATE DRIVE PORTSMOUTH, NH 03801	Managing Dir. Pymnt Sol. EU

Signatures

Nigel Savory

06/17/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This grant is exercisable in installments over a three and 1/2 year period commencing six months after the grant date, with 25% becoming

- (1) vested six months after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period thereafter.

This grant is exercisable in installments over a four year period commencing one year after the grant date, with 25% becoming vested one

- (2) year after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period following the first anniversary of the grant date until the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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