

G III APPAREL GROUP LTD /DE/  
Form 4  
September 14, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FELLER ALAN

2. Issuer Name and Ticker or Trading Symbol  
G III APPAREL GROUP LTD /DE/ [GIII]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/13/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O G-III APPAREL GROUP LTD., 512 SEVENTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10018

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	09/13/2006		M	1,500	A	\$ 6.37	10,012 D
Common Stock	09/13/2006		M	1,500	A	\$ 3.15	11,512 D
Common Stock	09/13/2006		M	3,600	A	\$ 5.4	15,112 D
Common Stock	09/13/2006		M	2,400	A	\$ 5.5	17,512 D
Common Stock	09/13/2006		M	11,000	A	\$ 4.55	28,512 D

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Common Stock      09/13/2006      S      20,000      D      \$ 11.14      8,512      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.15	09/13/2006		M	1,500	06/14/2001 <sup>(1)</sup> 06/14/2010	Common Stock      1,500
Stock Options (Right to buy)	\$ 4.55	09/13/2006		M	9,500	12/13/2003 <sup>(1)</sup> 12/13/2012	Common Stock      9,500
Stock Options (Right to buy)	\$ 5.4	09/13/2006		M	4,500	04/24/2003 <sup>(1)</sup> 04/24/2012	Common Stock      4,500
Stock Options (Right to buy)	\$ 5.5	09/13/2006		M	3,000	06/13/2003 <sup>(1)</sup> 06/13/2012	Common Stock      3,000
Stock Options (Right to buy)	\$ 6.37	09/13/2006		M	1,500	06/13/2002 <sup>(1)</sup> 06/13/2011	Common Stock      1,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FELLER ALAN C/O G-III APPAREL GROUP LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018	X			

## Signatures

Alan Feller 09/14/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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