

YOUNG MARTIN H JR
Form 4
August 16, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG MARTIN H JR

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2011

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	08/16/2011		M	10,000 ⁽⁵⁾	A \$ 21.77	50,000	D
Class A Common Stock	08/16/2011		S	200	D \$ 49.87	49,800	D
Class A Common Stock	08/16/2011		S	4,900	D \$ 49.8908	44,900	D
Class A Common Stock	08/16/2011		S	100	D \$ 49.91	44,800	D

Edgar Filing: YOUNG MARTIN H JR - Form 4

Common Stock							
Class A Common Stock	08/16/2011	S	700	D	\$ 49.9179	44,100	D
Class A Common Stock	08/16/2011	S	300	D	\$ 50.01	43,800	D
Class A Common Stock	08/16/2011	S	200	D	\$ 50.02	43,600	D
Class A Common Stock	08/16/2011	S	300	D	\$ 50.07	43,300	D
Class A Common Stock	08/16/2011	S	600	D	\$ 50.08	42,700	D
Class A Common Stock	08/16/2011	S	200	D	\$ 50.13	42,500	D
Class A Common Stock	08/16/2011	S	600	D	\$ 50.14	41,900	D
Class A Common Stock	08/16/2011	S	900	D	\$ 50.17	41,000	D
Class A Common Stock	08/16/2011	S	100	D	\$ 50.245	40,900	D
Class A Common Stock	08/16/2011	S	700	D	\$ 50.52	40,200	D
Class A Common Stock	08/16/2011	S	200	D	\$ 50.54	40,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

Edgar Filing: YOUNG MARTIN H JR - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Phantom Stock Units ⁽¹⁾	\$ 0 ⁽¹⁾					08/08/1988 ⁽²⁾ 08/08/1988 ⁽²⁾	Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2005 12/15/2015	Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2006 12/14/2016	Class A Common Stock
2007 Restricted Stock Unit ⁽¹⁾	\$ 0					01/01/2008 ⁽³⁾ 12/13/2017 ⁽⁴⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2007 12/13/2017	Class A Common Stock
March 2011 Director RSU	\$ 0					03/02/2011 03/02/2021	Class A Common Stock
Nonstatutory Stock Options 12-2-04	\$ 21.77	08/16/2011		M	10,000 ⁽⁵⁾	12/02/2004 12/02/2014	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

YOUNG MARTIN H JR
 C/O BERRY PETROLEUM COMPANY
 1999 BROADWAY, SUITE 3700
 DENVER, CO 80202

Signatures

Kenneth A Olson under POA for Martin
Young

08/16/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
 - (2) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
 - (3) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
 - (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
 - (5) Options exercised and shares sold under a 10b5-1 Plan established by filer.

Remarks:

Options exercised and shares sold under a 10b5-1 established by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.