

BERRY PETROLEUM CO
Form 4
March 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAMIESON THOMAS J

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN**

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
03/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Class A Common Stock | | | | | 33,800 | I | Owned by corporation |
| Class A Common Stock | | | | | 18,000 | D | |
| Class A Common Stock | | | | | 25,000 | I | Owned by partnership |
| Class A Common | 03/23/2007 | | P | 4,000 A \$ 30.1585 | 4,000 | I | Owned by Trust |

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| | | | | | | | | |
|----------------------------|------------|---|-------|---|---------------|--------|---|-------------------|
| Stock | | | | | | | | |
| Class A Common Stock | 03/23/2007 | P | 500 | A | \$ 30.167 | 4,500 | I | Owned by Trust |
| Class A Common Stock | 03/23/2007 | P | 500 | A | \$ 30.1385 | 5,000 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 2,600 | A | \$ 30.78 | 7,600 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 200 | A | \$ 30.77 | 7,800 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 300 | A | \$ 30.83 | 8,100 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 200 | A | \$ 30.84 | 8,300 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 1,300 | A | \$ 30.8 | 9,600 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 2,400 | A | \$ 30.76 | 12,000 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 500 | A | \$ 30.79 | 12,500 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 500 | A | \$ 30.85 | 13,000 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 1,000 | A | \$ 30.76 | 14,000 | I | Owned by Trust |
| Class A Common Stock | 03/26/2007 | P | 1,000 | A | \$ 30.747 | 15,000 | I | Owned by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Nonstatutory Stock Option | \$ 9.4688 | | | | | 12/02/1997 12/02/2007 | Class A Common Stock 10,000 |
| Nonstatutory Stock Option | \$ 6.3125 | | | | | 12/02/1998 12/02/2008 | Class A Common Stock 10,000 |
| Nonstatutory Stock Options | \$ 7.0312 | | | | | 12/02/1999 12/02/2009 | Class A Common Stock 10,000 |
| Nonstatutory Stock Options | \$ 7.8438 | | | | | 12/02/2000 12/02/2010 | Class A Common Stock 10,000 |
| Nonstatutory Stock Options | \$ 7.725 | | | | | 12/02/2001 12/02/2011 | Class A Common Stock 10,000 |
| Nonstatutory Stock Options | \$ 8.07 | | | | | 12/02/2002 12/02/2012 | Class A Common Stock 10,000 |
| Nonstatutory Stock Options | \$ 9.61 | | | | | 12/02/2003 12/02/2013 | Class A Common Stock 10,000 |
| Nonstatutory Stock Options | \$ 21.77 | | | | | 12/02/2004 12/02/2014 | Class A Common Stock 10,000 |
| Nonstatutory Stock Option | \$ 30.645 | | | | | 12/15/2005 12/15/2015 | Class A Common Stock 10,000 |
| Phantom Stock Units <u>(1)</u> | \$ 0 <u>(2)</u> | | | | | 08/08/1988 ⁽³⁾ 08/08/1988 ⁽⁴⁾ | Class A Common Stock 29,800 |

Nonstatutory
Stock Option \$ 32.565

12/15/2006 12/14/2016

Class A
Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JAMIESON THOMAS J
C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN
BAKERSFIELD, CA 93309

Signatures

Kenneth A Olson under POA for Thomas
Jamieson

03/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

(2) 1 for 1

(3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

(4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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